

4 — Continuously Empowering Children and Youths in Need

Formally launched in 2010, OrangeAid is Income's community development and involvement arm. We work with community partners through social investment in programmes that contribute to securing the future of children and youths from disadvantaged circumstances. In so doing, we hope these children and youths gain the confidence, belief and skills to thrive and secure a better future for themselves and their families.

3 Channels of Funds for OrangeAid

1

1% OF INCOME'S
ANNUAL INSURANCE
OPERATING PROFITS

2

OUTRIGHT DONATIONS
FROM POLICYHOLDERS
AND THE PUBLIC

3

ORANGEAID ROUNDUP, WHICH
ALLOWS POLICYHOLDERS TO
ROUND UP THEIR PREMIUM TO
THE NEAREST DOLLAR AND
CONTRIBUTE THE DIFFERENCE
TO ORANGEAID, OF WHICH 100%
GOES TO OUR BENEFICIARIES.

FUTURE DEVELOPMENT PROGRAMME

\$2.5m to Award 1,000 Bursaries
to Low-income Students

ORANGEAID FUTURE DEVELOPMENT PROGRAMME

LOW-INCOME
POLYTECHNIC STUDENTS

\$3,000 ANNUALLY

LOW-INCOME
ITE STUDENTS

\$1,800 ANNUALLY

In Jul 2015, Income committed \$2.5 million to help 1,000 students from low-income families studying at the Institute of Technical Education (ITE) and polytechnics. Besides monetary assistance, Income empowers students with financial literacy, as well as provides opportunities for their personal and career development.



"The Income OrangeAid bursary really helps my family financially and I can work harder at my studies. The money allows me to take fewer shifts at work, and also helps with the daily expenses at home, like groceries."

- Syaryan Ruziani

Year 1 Nursing student at
Ngee Ann Polytechnic

“The payout from Income Family Micro-Insurance Scheme (IFMIS) helped us to cover our basic expenses when my husband was unable to work because of his condition. We have four young children and we are grateful to Income for proactively extending the help we need.”

- Mdm G Vasugi, whose husband suffered from a total and permanent disability and kidney failure

INCOME FAMILY MICRO-INSURANCE SCHEME

Protecting 38,000 Lives From Low-income Families

The Income Family Micro-insurance Scheme (IFMIS) is a free insurance policy that pays out \$5,000 in the event the main caregiver of low-income families with young children passes away or becomes totally or permanently disabled. In 2014, Income collaborated with the Ministry of Education (MOE) to broaden the scheme's coverage to young children in Government or Government-aided Primary Schools. IFMIS also protects low-income families with children enrolled in NTUC First Campus My First Skool pre-schools.



MEDICAL SUBSIDIES FOR 100,000 CHILDREN FROM LOW-INCOME FAMILIES WITH CHAS BLUE CARD

As part of Income's SG50 offerings, children aged 12 years and below were provided a full subsidy at all Healthway Group clinics if they held the Community Health Assist Scheme (CHAS) Blue Card. More than 100,000 children were eligible for this subsidy. From May to Dec 2015, Income contributed \$190,000 to reduce the expenses for GP medical treatment of children with the CHAS Blue card from low-income families.

PROVIDING EVERY CHILD WITH EQUAL OPPORTUNITIES

Income Supports More Than 2,500 Children and Youths

Income continues to positively impact the lives of more than 2,500 children and youths through the 14 community partners we support. The activities and programmes we fund are aimed at building confidence, character and resilience of students in disadvantaged circumstances.

