



Safeguard
your
future

DIRECT – Term

DIRECT PURCHASE INSURANCE

For protection and a peace of mind.
Available for purchase online and at Income branches.

Safeguard your future with DIRECT - Term, a term life insurance plan. Fulfill your insurance needs as you enjoy high coverage with affordable premiums.

Why is it good for me?

- 1 **Hassle-free** purchases
- 2 **Protection for a peace of mind**
- 3 Choice of **policy terms**
- 4 Option to **enhance coverage** with the DIRECT – Dread Disease Rider for Term¹

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Hassle-free purchases

Already know what you need in a term life insurance plan? Log on to www.income.com.sg to purchase DIRECT – Term plan online or head down to our Income branches across the island to purchase the plan.

Protection for a peace of mind

DIRECT - Term provides you with coverage³ in the event of death, terminal illness or total and permanent disability (TPD before age 65) during the term of the policy.

Choice of policy term

Choose your desired policy term. You can choose to be covered for a period of 5 years under DIRECT – Term (renewable), and you can enjoy the option of renewing your policy for another 5 years if you are 79 years and below (age last birthday)⁴. You can also choose to be covered for a period of 20 years or up to age 64 (last birthday) under DIRECT – Term (non-renewable).

Option to enhance coverage with the DIRECT – Dread Disease Rider for Term

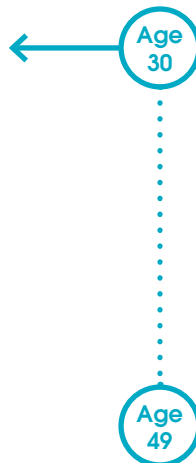
With the DIRECT – Dread Disease Rider for Term¹, you can receive coverage for dread disease⁵ during the term of the rider.

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How DIRECT – Term helps you to safeguard your future

Mr Teo, aged 30 and a non-smoker, signs up for DIRECT – Term (non-renewable) plan with a sum assured of \$200,000 and pays a yearly premium of \$129 over a policy term of 20 years. He adds on the DIRECT - Dread Disease Rider for Term and pays an additional \$258 yearly.



Mr Teo unfortunately suffers from a stroke. He receives a payout of \$200,000⁵ and his policy will end.

The above figures are for illustrative purpose only.

About Income

Income was established in 1970 to provide affordable insurance for workers in Singapore. Today, two million people in Singapore look to Income for trusted advice and solutions when making their most important financial decisions. Our wide network of advisers and partners provide life, health and general insurance products and services to serve the protection, savings and investment needs of customers across all segments of society.

As a social enterprise, Income was made different. Our social purpose is to make insurance accessible, affordable and sustainable for all. Putting people before profits, we strive to create and maximise value for customers.

In 2015, Income had over \$32.4 billion in assets under management. Our financial strength and diversified investment portfolio is reflected by our strong credit ratings which underpin the delivery of our commitment to customers.

Income's corporate social responsibility initiative, OrangeAid, focuses on children and youth, especially the disadvantaged.

For more about Income, please visit www.income.com.sg.

Get in touch



VISIT our nearest branch



CALL 6788 1122



CLICK www.income.com.sg

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IMPORTANT NOTES

- 1 The sum assured of the DIRECT – Dread Disease Rider for Term must be equal to the sum assured of the basic policy that is, DIRECT – Term (non-renewable) or the DIRECT – Term (renewable).
- 2 This is a Direct Purchase Insurance product, with no financial advice provided. You must visit any Income branches personally to purchase this plan. The product is not available for sale through all other distribution channels of Income. The maximum sum assured per insured for all DIRECT products (DIRECT – Term (renewable), DIRECT – Term (non-renewable) and DIRECT – Whole Life), regardless of the number of policies purchased with Income, is \$400,000; with a maximum sub-limit of \$200,000 sum assured for DIRECT – Whole Life.
- 3 DIRECT - Term pays out the sum assured in the event of death, terminal illness or total and permanent disability (TPD before age 65) during the term of the policy.
- 4 We will renew your policy for another 5 years at its prevailing sum assured only if there is no claim on your policy during its term and the insured is age 79 (last birthday) and below at the time the policy is due for renewal. The renewal premium will be determined by Income.
- 5 The full definition of each dread disease covered and the circumstances in which you can claim are stated in the policy contract. If the insured is diagnosed with a specified dread disease (except angioplasty and other invasive treatment for coronary artery) during the term of the rider, we will pay the sum assured. The DIRECT – Term policy and this rider will end after this payment. For angioplasty and other invasive treatment for coronary artery, we will pay 10% of the sum assured, subject to a maximum amount of \$25,000. The benefit for angioplasty and other invasive treatment for coronary artery will end once we make this payment. The rider will continue with a reduced sum assured.
Any payment made under this rider will form an accelerated payment, and reduce the sum assured of its DIRECT - Term policy.
A waiting period of 90 days will apply from the date of rider issue, inclusion or increase of any benefit, or rider reinstatement (whichever is latest) for major cancers, heart attack, coronary artery by-pass surgery, or angioplasty and other invasive treatment for coronary artery.
If this rider is attached to a DIRECT - Term (renewable) policy and there is no claim (except angioplasty and other invasive treatment for coronary artery) on this rider during its term and the insured is age 59 (last birthday) and below at the time the rider is due for renewal, we will renew it for another 5 years at its prevailing sum assured.

There are certain conditions whereby the benefits under the policy will not be payable. These are stated as exclusions in the policy contract. You are advised to read the policy contract for the full list of exclusions.

This is for general information only. You can find the usual terms and conditions of this Direct Purchase Insurance (DPI) at www.income.com.sg/direct-term-renewable-policy-conditions.pdf, www.income.com.sg/direct-term-non-renewable-policy-conditions.pdf and www.income.com.sg/directdread-disease-rider-term-life-policy-conditions.pdf. All our products are developed to benefit our customers but not all may be suitable for your specific needs. DPI may not be suitable for you if you are unsure about which type of DPI or how much coverage to buy as no financial advice is provided during the purchase process. In such a case, we strongly encourage you to seek advice from a qualified insurance adviser who will be able to advise you on a suitable product. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. This policy does not have any cash value.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income or visit the GIA/LIA or SDIC websites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

Information is correct as of 27 February 2017