income
made different

iTerm

TERM LIFE INSURANCE

Affordable premiums.
Higher coverage.

Peace of mind should not come with a heavy financial burden. iTerm is a basic protection plan with no cash value. The premiums that you pay will go towards providing you with higher insurance coverage. With this, you can enjoy the flexibility of planning your coverage term to meet your immediate and long-term insurance needs.

Why is it good for me?

1. **Protection for peace of mind**
2. **Guaranteed renewal**[1]
3. Option to **enhance coverage with additional riders**
4. **Desired coverage** at affordable premiums

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Protection for peace of mind

iTerm provides you with coverage[2] in the event of death, terminal illness or total and permanent disability (TPD before age 70) during the term of the policy.

Guaranteed renewal

You can enjoy the option of renewing your policy and extending your coverage after the policy expires. Renewal of your policy is guaranteed and you may be covered to a maximum age of 84 (last birthday)[1].

Option to enhance coverage with additional riders

You can also choose to add on riders to your iTerm plan to enjoy extra coverage for dread diseases and waiver of future premium payments in the event of a dread disease.

Tailor your coverage with a personal financial needs analysis

Your insurance advisers can provide you with a financial needs analysis to help you plan for the amount of coverage[2], as well as the duration[3] of coverage that you really need. This way, you can receive your desired coverage at affordable premiums.

Never too late to receive protection

iTerm is available at any stage of your life. As long as you are age 79 (last birthday) and below[4], you can apply to enjoy protection with iTerm.

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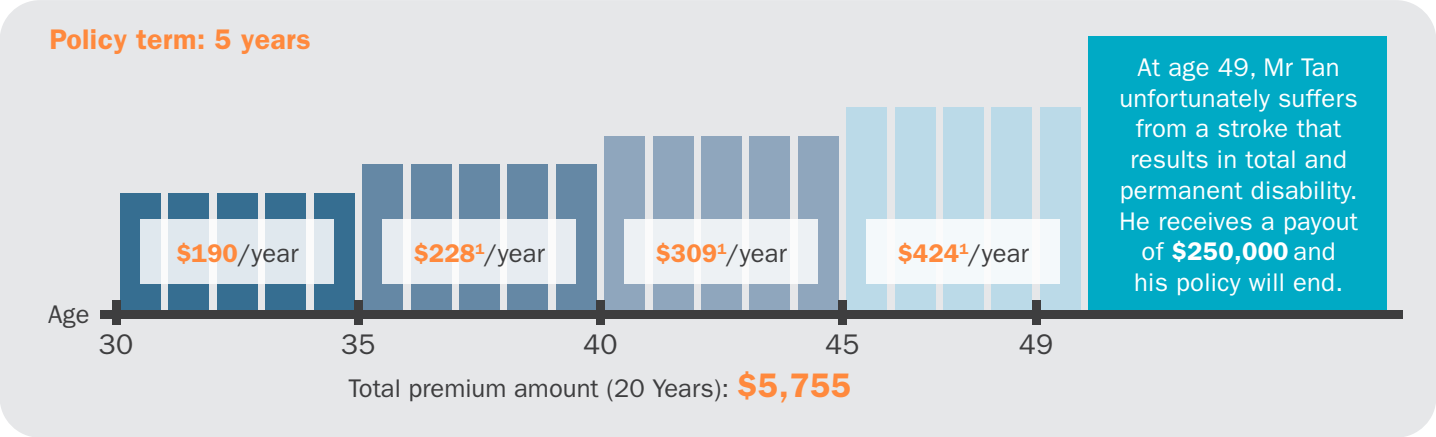
How iTerm provides you with high coverage at affordable premiums

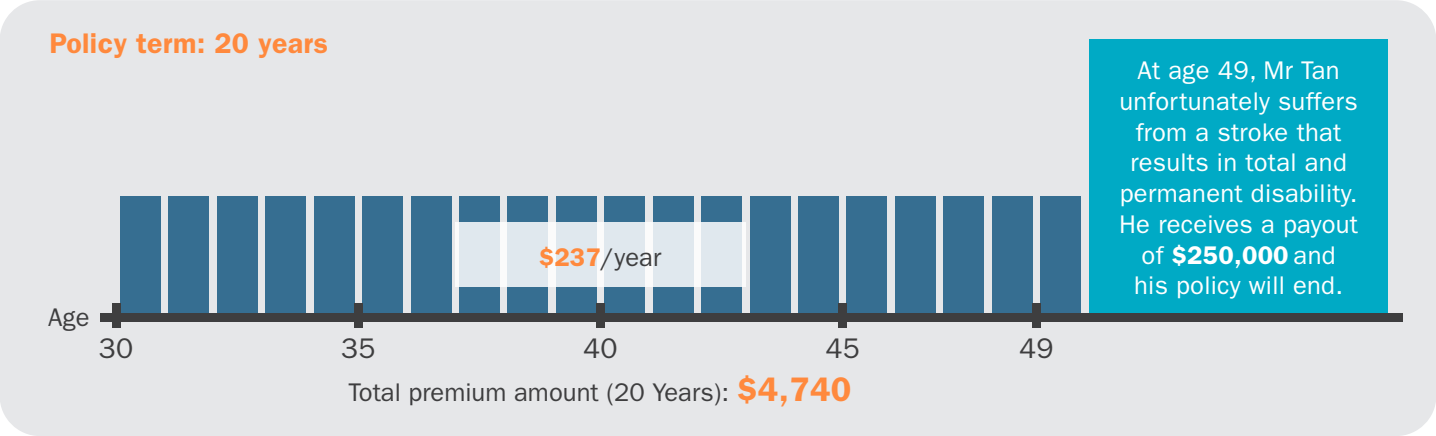
Mr Tan, age 30, and a non-smoker, is looking for a term life plan that provides high coverage at affordable premiums. He signs up for iTerm with a sum assured of $250,000 and chooses to pay his premiums on a yearly mode.

At age 49, Mr Tan unfortunately suffers from a stroke that results in total and permanent disability. He receives a payout of $250,000 and his policy ends.

If Mr Tan chooses a policy term of 5 years and renews his policy for another 5 years at the end of each policy term, he would have paid a total premium of $5,755 as of age 49.



If Mr Tan chooses a policy term of 20 years, he would have paid a total premium of $4,740 as of age 49.



Diagrams are not drawn to scale and the figures used are for illustrative purpose only. Premium rates are non-guaranteed and may be reviewed from time to time.

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About Income

Income was established in 1970 to provide affordable insurance for workers in Singapore. Today, two million people in Singapore look to Income for trusted advice and solutions when making their most important financial decisions. Our wide network of advisers and partners provide life, health and general insurance products and services to serve the protection, savings and investment needs of customers across all segments of society.

As a social enterprise, Income was made different. Our social purpose is to make insurance accessible, affordable and sustainable for all. Putting people before profits, we strive to create and maximise value for customers.

In 2015, Income had over $32.4 billion in assets under management. Our financial strength and diversified investment portfolio is reflected by our strong credit ratings which underpin the delivery of our commitment to customers.

Income's corporate social responsibility initiative, OrangeAid, focuses on children and youth, especially the disadvantaged.

For more about Income, please visit www.income.com.sg.

Get in touch

MEET your Income adviser

CHAT instantly at www.income.com.sg/AdviserConnect

CALL 6788 1122

CLICK www.income.com.sg

IMPORTANT NOTES

1 Guaranteed renewal is applicable only if there is no claim on your policy during the contract term and the insured is age 79 (last birthday) and below. We will renew your policy for the same sum assured and contract term. However, if the insured's 84th birthday falls within the next contract term, we will only renew it for a shorter term (in multiples of 5 years) such that the renewal term will not exceed the insured's 84th birthday. The renewal premium will be determined by Income and is based on the policy's renewal term, sum assured and the age of the insured at the time the policy is renewed.

2 If the insured becomes totally and permanently disabled (before age 70), becomes terminally ill, or dies, during the term of the policy, we will pay the sum assured. The policy will end when we make this payment.

3 You can choose a contract term of 5, 10, 15, 20, 25, 30 or 35 years. Alternatively, you can choose a contract term of up to age 54, 64 or 74 (last birthday).

4 The insured may be covered till age 84.

This is for general information only. You can find the usual terms and conditions of this plan at www.income.com.sg/iterm-policy-conditions.pdf. All our products are developed to benefit our customers but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance adviser. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. This plan does not have any cash value.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income or visit the GIA/LIA or SDIC websites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

Information is correct as of 16 September 2016