



Secure  
— your —  
Greatest  
Investment

# Mortgage Protection Plan

TERM LIFE INSURANCE

Protect your family with guaranteed home ownership.

No matter what happens, your loved ones will have a roof over their heads. With Mortgage Protection Plan, they will enjoy the security and guarantee of having a home even in the event of your death or total and permanent disability (TPD before age 70).

## Why is it good for me?

- 1 **Affordable premiums**
- 2 **Choice of premium payment terms**
- 3 **Coverage against death, and total and permanent disability (TPD before age 70)**
- 4 **Option to enhance coverage with available riders**

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## Affordable premiums

Mortgage Protection Plan allows you to enjoy insurance coverage at affordable rates. You will also have the flexibility to choose your coverage from 5 to 35 years, depending on the remaining term of your mortgage loan.

## Choice of premium payment terms

Based on your preference and financial capability, you can opt for a lump sum single premium payment or regular premium payment over a specific number of years. For regular premium payment, you only need to pay premiums for a limited period of 3/4 of your selected policy term.

## Coverage against death, and total and permanent disability

In the event of death, or total and permanent disability (TPD before age 70), the remaining sum assured paid out from Mortgage Protection Plan can be used to pay the balance of your mortgage loan.

## Enhance your coverage with available riders

Want greater peace of mind? You can choose to add on riders to your Mortgage Protection Plan to enjoy extra coverage for dread diseases<sup>1</sup> and waiver of future premium payments in the event of death or total and permanent disability<sup>2</sup>, a dread disease<sup>3</sup> or an early stage cancer<sup>4</sup>.

## How Mortgage Protection Plan works for you

Mr Lee, age 30, is looking for a term life insurance plan to cover his mortgage loan for his new property. He signs up for Mortgage Protection Plan to cover his mortgage loan of S\$200,000, at a loan interest rate of 3%, for a policy term of 20 years.

<b>Age 30</b>	Mr Lee signs up for Mortgage Protection Plan and pays a monthly premium of \$15.95 for 15 years only.
<b>Age 40</b>	Mr Lee suffers from a stroke that causes him to be totally and permanently disabled. The remaining sum assured will be paid out to him and it can be used to pay for the remaining mortgage loan.

Figures used are for illustrative purpose only.

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## About Income

Income was established in 1970 to provide affordable insurance for workers in Singapore. Today, two million people in Singapore look to Income for trusted advice and solutions when making their most important financial decisions. Our wide network of advisers and partners provide life, health and general insurance products and services to serve the protection, savings and investment needs of customers across all segments of society.

As a social enterprise, Income was made different. Our social purpose is to make insurance accessible, affordable and sustainable for all. Putting people before profits, we strive to create and maximise value for customers.

In 2015, Income had over \$32.4 billion in assets under management. Our financial strength and diversified investment portfolio is reflected by our strong credit ratings which underpin the delivery of our commitment to customers.

Income's corporate social responsibility initiative, OrangeAid, focuses on children and youth, especially the disadvantaged.

For more about Income, please visit [www.income.com.sg](http://www.income.com.sg).

## IMPORTANT NOTES

### 1 Living Rider

Living Rider pays the sum assured of this rider in the event of death, total and permanent disability (TPD before age 70), or diagnosis of a specified dread disease. A waiting period of 90 days will apply from the cover start date for major cancers, heart attack of specified severity, coronary artery by-pass surgery, or angioplasty and other invasive treatment for coronary artery. Cover start date refers to the date we issue the rider or the date we issue an endorsement to include or increase a benefit; or the date we reinstate the rider (whichever is latest). For angioplasty and other invasive treatment for coronary artery, we will pay 10% of what we would have paid for the other dread diseases, subject to a maximum amount of \$25,000. The benefit for angioplasty and other invasive treatment for coronary artery will end once we make this payment. The rider will continue with a reduced sum assured.

### 2 Payor Premium Waiver

Payor Premium Waiver rider waives the future premium payments for the policy of your loved ones (3<sup>rd</sup> party policy) in the event of your death or total and permanent disability (TPD before age 70).

### 3 Enhanced Payor Premium Waiver, Dread Disease Premium Waiver

Enhanced Payor Premium Waiver rider waives the future premiums for the policy of your loved ones (3<sup>rd</sup> party policy) upon your death, total and permanent disability (TPD before age 70) or diagnosis of a specified dread disease stated in the policy contract. Dread Disease Premium Waiver rider waives the future premiums for the policy of your loved ones (3<sup>rd</sup> party policy) upon your diagnosis of a specified dread disease stated in the policy contract. A waiting period of 90 days will apply from the cover start date for major cancers, heart attack of specified severity and coronary artery by-pass surgery.

### 4 Early Cancer Waiver

Early Cancer Waiver rider waives the future premiums of the policy in the event of the diagnosis of an early-stage cancer. A waiting period of 90 days will apply from the cover start date. A survival period of 30 days from the date of diagnosis will also apply. If you have purchased this plan for your loved ones (3<sup>rd</sup> party policy) and would like to include Early Cancer Waiver rider, you will have to include an Enhanced Payor Premium Waiver rider or Dread Disease Premium Waiver rider too.

The precise terms, conditions and exclusions of the above riders can be found in their respective policy contract.

This is for general information only. You can find the usual terms and conditions of this plan at [www.income.com.sg/mortgage-protection-policy-conditions.pdf](http://www.income.com.sg/mortgage-protection-policy-conditions.pdf). All our products are developed to benefit our customers but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance adviser. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. This plan does not have any cash value.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income or visit the GIA/LIA or SDIC websites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg))

Information is correct as of 22 July 2016

## Get in touch



**MEET** your Income adviser



**CHAT** instantly at  
[www.income.com.sg/AdviserConnect](http://www.income.com.sg/AdviserConnect)



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