

Declaration of trust (vesting)

Important notes: We need the following identification documents to be submitted with this form.

For Singaporean or Singapore permanent resident

- Clear image of NRIC (front and back)

For foreigner staying, studying or working in Singapore

- Clear image of passport showing validity dates, passport number, photograph, nationality, date of birth and name;
- Singapore employment pass, S pass, work permit, student pass or dependent’s pass (front and back); and
- Clear image of a document (issued within the last 6 months e.g. utility bill, phone bill) that shows your name and address.

The passport, passes or permits must be valid for at least 6 months.

Particulars

| | |
|--|--------------------------|
| Proposal or policy number | |
| Name (as shown in NRIC or FIN) of proposer or policyholder | NRIC number or FIN |
| Name (as shown in NRIC or FIN or BC) of Insured | NRIC number or FIN or BC |

Vesting

I wish to vest the Policy in the Insured when the Insured reaches _____ years of age (“Vesting Age”).

Upon the Insured reaching the Vesting Age, I understand that the Insured will take over all rights and obligations from me as the policyholder and absolute owner of this Policy, subject to any existing security created over the policy.

I declare that I will hold the Policy and all benefits, rights and policy money under the Policy in trust for the Insured on condition that the Insured survives till the Vesting Age. Otherwise, the Policy and its rights and obligations shall remain with me.

I understand and acknowledge that prior to the Vesting Age:

- 1 I can only cancel the vesting or change the Vesting Age if the Insured is of full legal capacity to consent to it;
- 2 I have the right to surrender or borrow upon the Policy on the security of the Policy;
- 3 my legal personal representatives, however, shall only have the right to borrow upon the Policy on the security of the Policy from Income for the purposes of paying the premiums on or for restoring the Policy.

| | |
|---|-------------------|
| Signature of proposer or policyholder | Date (dd/mm/yyyy) |
| Name and NRIC number of witness (Witness must be of age 21 and above) | |
| Signature of witness | Date (dd/mm/yyyy) |

Mandatory declarations

1 Tax residency declaration

For insured
 Are you a tax resident of any country other than Singapore?
 Yes No

If yes, please fill in all the countries in which you are a resident of tax purposes and the corresponding Taxpayer Identification Numbers (TIN). If you are a United States (U.S.) citizen or U.S. resident for tax purposes, you are required to complete and submit Form W-9.

| | Country of tax residence | TIN |
|---|--------------------------|-----|
| 1 | | |
| 2 | | |

You must provide a TIN. If you are unable to provide a TIN, please provide the reason below.

Please note that any false, misleading or fraudulent information regarding your resident status for tax purposes may result in certain penalties.

Declaration

I/We, the undersigned, declare that:

- 1 I/We have read, understood and agreed to all the terms in this Declaration of trust (vesting) ("Form").
- 2 All details provided in this Form are true, accurate and complete and I/We undertake to inform you of any changes to the details I/We have provided as soon as I/We become aware of such changes.

Signature of policyholder or assignee¹

Signature of insured²

¹ For policies that are assigned, the assignee needs to sign this form.

² Signature of insured is required if the insured is age 16 and above.