

Premium holiday form for Investment-Linked Policy

Important Notes:

For Singaporeans/PRs, submit a CLEAR copy of your NRIC (front & back).

For foreigners, submit a CLEAR copy of an identification (front & back) (e.g. employment pass, passport) and a CLEAR copy of documentary proof of the address, such as copies of utility bills, bank statements or letters issued by statutory or government bodies (dated within past 6 months) with letterhead, name, address and date clearly shown.

For official use

Adviser's name	For official use only – Scan to archive 1 Please update ICM under "ILP Processing Request (Form)" and attach a copy of the form.
Adviser's code	

Please complete one form per policy and ensure that all fields are completed.

Details of policyholder or assignee

Name (as shown in NRIC)	NRIC number or FIN	Policy number
Name of company or school		
Exact nature of work	Occupation	

Details of insured (if different from policyholder or assignee)

Name (as shown in NRIC)	NRIC number or FIN
Name of company or school	
Exact nature of work	Occupation

Type of premium holiday

Request	Details
<input type="checkbox"/> Up to now	If the premiums for your policy were outstanding, and you wish to resume premium payment starting from now. <input type="checkbox"/> I wish to pay my premiums using a new GIRO account, I need to submit a new interbank GIRO form and you will extend my premium holiday by two months.
From now, for (maximum of six months): <input type="checkbox"/> One month <input type="checkbox"/> Two months <input type="checkbox"/> Three months <input type="checkbox"/> Four months <input type="checkbox"/> Five months <input type="checkbox"/> Six months <input type="checkbox"/> Twelve months (if you are paying your premiums yearly)	Your premium holiday will start from the next premium due date.
<input type="checkbox"/> Cessation of premium holiday	This will be effective from the next premium due date. <input type="checkbox"/> I wish to pay my premiums using a new GIRO account, I need to submit a new interbank GIRO form and you will extend my premium holiday by two months.

Terms:

For all regular premium plans except VivaLink (VA1)

- All regular premiums due for the first twelve (12) months and any subsequent increase of premium must be fully paid before any request for premium holiday is allowed.
- For policies that are on GIRO, the process of deduction takes place between 21st of the month to 8th of the next month. During this period, no changes to your premium can be made. If this form is received during this period, your request will be handled after the GIRO deduction process is completed.
- For policies that are on GIRO, deduction will automatically resume once the premium holiday period ends, unless you apply for another premium holiday before the period ends.
- We will only consider your application for premium holiday if the value of the fund(s) in your policy is positive.
- All the policy charges will continue to be chargeable (e.g. renewal fee, mortality charges, advisory and rider charges) during the premium holiday period.

Type of premium holiday (continued)

For VivaLink (VA1) plan

- 6 If premium holiday is applied within the first ten (10) years from policy entry date of the policy, the 'No lapse guarantee (NLG)' benefit will end and we will not reinstate it.
- 7 If there is 'Premium paying rider (PPR)' attached, we will terminate the riders and apply premium holiday. Once premium holiday is applied, term 6 will apply.
- 8 All regular premiums due for the first twelve (12) months and any subsequent increase of premium must be fully paid before any request for premium holiday is allowed. Once premium holiday is applied, term 6 will apply.
- 9 For policies that are on GIRO, the process of deduction takes place between 21st of the month to 8th of the next month. During this period, no changes to your premium can be made. If this form is received during this period, your request will be handled after the GIRO deduction process is completed.
- 10 For policies that are on GIRO, deduction will automatically resume once the premium holiday period ends, unless you apply for another premium holiday before the period ends.
- 11 All the policy charges will continue to be chargeable (e.g. policy fee and insurance cover charge for the plan and the rider(s)) during the premium holiday period.

Mandatory declaration

1 Address verification

If your address in our existing record is different from the address in your identity document (e.g. NRIC), please select Box A or B and complete the blanks. To check your address, please log on to me@income (available at www.income.com.sg).

Box A

I am maintaining a different address for correspondence purposes. The reason why I require a different address for correspondence is because

_____ (specify reason).

The owner of the correspondence address is _____ (specify name).

My relationship with this owner is that of a _____ (specify relationship to owner of the correspondence address).

Box B

The address in my identity document is not updated yet. The address with you is the updated one.

I have provided documentary proof of the address stated in your existing records, such as copies of utility bills, bank statements or letters issued by statutory or government bodies (dated within past 6 months) with letterhead, name, address and date clearly shown.

Declaration and authorisation

I understand and agree that the changes:

- a if accepted, may be subjected to terms, conditions and exclusions imposed by you; and
- b will take effect only when you accept and approve my request and notify me in writing of the effective date of the changes.

Important notes

I understand that there are some possible disadvantages if I proceed with this application. I may be losing valuable benefits and may not be able to achieve my intended financial objective. It may not be possible for me to obtain a similar level of protection on the same terms in the future. Buying another policy in the future could result in higher premiums and loss of specific policy features due to changes in age or health.

Signature of policyholder or assignee¹

Signed in Singapore on (dd/mm/yyyy):

¹ Please delete where appropriate. For policies with assignee, the assignee needs to complete and sign the form.

Parental permission

The parent or legal guardian must fill this section in if the child or ward is between 10 and 16 years old.

I give my permission for my child or ward to proceed with the chosen request under this policy with Income.

Name of parent or legal guardian

NRIC number or FIN

Relationship to child

Parent (Please send a copy of your NRIC)

Legal guardian (Please provide legal documents showing proof as legal guardian.)

Signature of parent or legal guardian and date

Signed in Singapore on (dd/mm/yyyy):