

Conditions for VivoChild

Your policy

VivoChild is a regular-premium endowment plan **you** take out to save for your child’s education. Its value will increase by **us** adding regular bonuses.

We will pay benefits at certain policy anniversaries after the insured reaches certain ages. **We** will also pay a maturity benefit at the end of the policy term.

If the insured is diagnosed with hand, foot and mouth disease, food poisoning or dengue, and is admitted to a **hospital, we** will also pay a certain benefit.

If the insured becomes **totally and permanently disabled** or dies during the term of the policy, **we** will pay a lump-sum benefit instead.

You may cash in this policy. However, this policy is designed to provide the best value in the long term, so **you** should consider this carefully. **We** recommend that **you** get financial advice.

1 What your policy covers

a Total and permanent disability, and death benefit

If the insured becomes **totally and permanently disabled** or dies during the term of the policy, **we** will pay the sum assured and bonuses. The policy will end when **we** make this payment. **We** will not pay any further benefits.

b Hospital benefit

If the insured is diagnosed with hand, foot and mouth disease, food poisoning or dengue, and is admitted to a **hospital, we** will pay S\$100 for each day they are in the **hospital**, up to 30 days for each stay.

We will pay this benefit only once for each of these three conditions.

c Cash benefit

If the insured survives at the end of one year from the **policy entry date**, and if premiums for this policy have been paid for at least one year, **we** will begin to pay out cash benefits on certain policy anniversaries after the insured reaches certain ages.

Each cash benefit is a percentage of the sum assured and **we** pay it as long as the insured is still alive and the policy has not ended.

If your policy term ends on the policy anniversary after the insured turns 20, **we** will pay the cash benefits according to Table 1.

Table 1

Entry age of insured child (age last birthday)	6 years or under		7 to 11 years	
	Age	Amount	Age	Amount
1 st cash benefit	7 years	5%	12 years	5%
2 nd cash benefit	12 years	5%	16 years	5%
3 rd cash benefit	16 years	5%	18 years	35%
4 th cash benefit	18 years	35%	19 years	30%
5 th cash benefit	19 years	30%	Does not apply	

If your policy term ends on the policy anniversary after the insured turns 22, **we** will pay the cash benefits according to Table 2.

Table 2

Entry age of insured child (age last birthday)	6 years or under		7 to 11 years	
	Age	Amount	Age	Amount
1 st cash benefit	7 years	5%	12 years	5%
2 nd cash benefit	12 years	5%	16 years	5%
3 rd cash benefit	16 years	5%	18 years	5%
4 th cash benefit	18 years	5%	20 years	30%
5 th cash benefit	20 years	30%	21 years	30%
6 th cash benefit	21 years	30%	Does not apply	

Example 1

The **policy entry date** is 1 August 2013. An insured's date of birth is 2 August 2006. As a result, their entry age is six years old. **We** will pay the 1st cash benefit on the 1st policy anniversary of 1 August 2014 as the insured would have turned seven on 2 August 2013, before this anniversary date.

Example 2

The **policy entry date** is 1 August 2013. An insured's date of birth is 2 August 2007. As a result, their entry age is five years old. **We** will pay the 1st cash benefit on the 2nd policy anniversary of 1 August 2015 as the insured would have turned seven on 2 August 2014, before this anniversary date.

c Maturity benefit

If the insured survives at the end of the policy term and the policy has not already ended, **we** will pay 100% of the sum assured and 100% of bonuses, after **we** take away all cash benefits **we** have already paid out. The policy will end when **we** make this payment.

2 Our responsibilities to you

a Cash benefit

You can choose to use the cash benefit in any one of the following ways.

- Place it in a deposit account to earn interest at a rate **we** will set.
- Receive it as a payout.

Before the first cash benefit is due, **we** will write to ask for your choice. However, **we** will not write to **you** if the first cash benefit is due within 60 days after **we** issue this policy. In this case, **we** will follow the choice **you** made at the time **you** applied to **us** for this policy.

If **we** write to **you** and **we** do not receive your instructions at least 30 days before the first cash benefit is due, **we** will make the choice for **you**.

We will then follow this same choice for the later cash benefits, unless **you** tell **us** your choice at least 30 days before the next cash benefit is due.

b Deposit account

We will apply the following conditions if **you** place the cash benefit in a deposit account.

- The cash benefits that stay in this account will earn interest at a rate **we** set. **We** may change the interest rate at any time by giving **you** 30 days' notice.
- **You** may top up this account with the cash benefits that are due. **You** cannot top up this account with any other money, including past cash benefits which were not placed in this account.
- **You** may withdraw the amount in your deposit account at any time without having to pay any withdrawal charges. However, **we** may decide on a minimum amount for each withdrawal.
- **You** will not pay any other charges or fees on this account.
- If this policy comes to an end, **we** will pay any amount in your deposit account and **we** will close this deposit account.

c Cash value and paid-up policy

When **you** have been paying premiums for this policy for at least two years, **you** may cash in this policy for its **cash value** and it will end.

However, if the premium term for your policy is five years, **you** may cash in this policy for its **cash value** after **you** have paid premiums for at least one year. The policy will end after **you** cash it in.

You can also convert this policy to a **paid-up** policy. This will reduce the sum assured and **you** will not pay any further premiums. **You** will keep any bonuses added to this policy before the date **you** convert it. If **we** declare any future bonuses on this policy, they will be based on the reduced sum assured.

Once **paid-up**, **we** will not pay any further **cash benefits**.

We may review and revise the way **we** work out the **cash value** and the **paid-up** sum assured.

d Loans

You may take a loan from this policy depending on **our** terms and conditions. **We** will take all loans and their interest from any amount **we** may be due to pay under this policy. If at any time the amount of the loans and interest is more than the **cash value**, this policy will end.

You may repay all or part of the loan at any time. The interest charged on the loan will be based on the rate agreed at the time **you** took out the loan. **We** may change the interest rate at any time by giving **you** 30 days' notice.

e Bonuses

You have bought a participating policy from **us** and it forms part of the Life Participating Fund. This policy will share in the profits and losses from this fund as **we** add bonuses. There are two types of bonuses.

- **We** add an 'annual' or 'reversionary' bonus to this policy each year. Once **we** have added an annual bonus, **we** cannot remove it.
- The 'terminal' or 'special' bonus is an extra bonus which **we** pay at the time of making a claim or if **you** cash in this policy.

Bonuses are not guaranteed. They are recommended by **our** appointed actuary and approved by **our** board of directors. This policy will become eligible for bonuses after two years from the **policy entry date**.

3 Your responsibilities

You will pay your first premium at the time **you** apply for this policy. **You** will then pay future premiums when they are due. **You** will have 30 days as a period of grace to make these payments for this policy to continue. If **we** are due to pay any benefits during this period, **we** will take off any unpaid premiums from the benefits.

If **you** still have not paid the premium after the period of grace, **we** will pay the premiums on your behalf so the policy and its riders can continue. **We** will only do this if the policy has enough **cash value** to repay them. **We** treat this as a loan (called an automatic premium loan) and charge **you** interest. If there is not enough **cash value**, this policy will end.

We will take these loans and interest from any amount **we** may be due to pay under this policy. If at any time the amount of the loans and interest is more than the **cash value**, this policy will end.

If this policy ends because there is not enough **cash value**, **you** can reinstate it within 36 months by paying the premiums **you** owe along with interest. This applies as long as **you** give **us** satisfactory proof of the insured's good health and there is no change in the risks covered by this policy.

4 What you need to be aware of

a Suicide

This policy is not valid if the insured commits suicide within one year from the **cover start date**.

We will refund the total premiums paid, without interest, from the **cover start date**.

b Total and permanent disability benefit

Under the definition of **total and permanent disability** (TPD), if the insured is 17 years or under, they must be confined to a home, hospital or other institution, and need constant care and medical attention for the rest of their life.

If the insured is 18 years or above, they must be unable to carry out any occupation. **We** do not pay if the insured is merely unable to perform the same job as before, or is unable to perform a job to which their training, education or experience is suited for.

We will pay this benefit in a lump sum, up to \$1 million each year. If the benefit is more than \$1 million, **we** will pay in yearly installments. Once **we** begin paying the TPD benefit, this policy and all riders (except for extended TPD benefit) will immediately end and **you** will not have to pay premiums.

If before **we** have finished paying all the yearly TPD installments the insured dies, or the policy reaches its original expiry date, **we** will pay the rest of the yearly TPD installments in a lump sum. **We** will not pay for death or maturity as the policy would have already ended.

We may ask **you** to provide proof of continued TPD before each yearly installment. If the insured is no longer **totally and permanently disabled**, **we** will stop the yearly TPD installments and **you** will have to pay the premiums again. The policy will then resume, but the benefits under the resumed policy will be based on a reduced amount, to take into account the amount of TPD benefit which has already been paid. **We** will tell **you** the amount of the reduced benefits.

We will not pay this benefit if your claim arises from:

- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault, or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

We will also not pay this benefit unless the insured is certified by a **registered medical practitioner** to have been **totally and permanently disabled** for at least six months in a row.

If the insured is also covered for TPD under any policies which have been issued in the past (whether issued by **us** or by any other insurer), the total TPD benefit due under all these policies cannot be more than S\$3.75 million (not including bonuses). In this case **we** will first take into account the amounts due under the earlier policies, and then pay out only an amount to bring the total payments to S\$3.75 million (not including bonuses). The cover for death will be reduced by the TPD payment, and this remaining cover will continue as long as **you** pay premiums on it. **We** will work out the remaining cover and the reduced premium **you** will need to pay for this remaining cover.

c Minimum period in hospital

We will consider your claim for the hospital benefit only if the insured stays in the **hospital** for at least six hours, unless:

- the **hospital** charges for daily room and board; or
- the surgery is a procedure listed in the Ministry of Health's (MOH) table of surgical procedures.

The stay in **hospital** must be recommended by a **registered medical practitioner**. **We** will not pay beyond the period that is recommended by the **registered medical practitioner**.

d Making a claim

We must be told within six months after the diagnosis or the event giving rise to the claim.

e Refusing to pay a claim

After **you** have been continuously covered for one year from the **cover start date**, **we** will pay your claim unless:

- it is a case of fraud;
- **you** fail to pay a premium;
- the insured has a **material pre-existing condition**; or
- **we** exclude the claim.

f Transferring the legal right of the policy

You cannot assign (transfer) this policy unless **you** tell **us** in writing and **we** agree to the assignment.

g Excluding third party rights

Anyone not directly involved in this policy cannot enforce it under the Contracts (Rights of Third Parties) Act (Chapter 53B).

5 Definitions

Cash value means the amount available when **you** cancel a policy that has a savings feature before **we** pay a benefit under it (for example, for death), or it becomes due for payment (maturity), for example, an endowment policy. **We** work out the amount of the **cash value**.

Community hospital means a hospital in Singapore that is recognised by the Ministry of Health as a **community hospital** and that provides intermediate health-care facilities to patients who are well enough to be discharged from acute-care hospitals, but are still not ready to return home.

Cover start date means the date:

- **we** issue the policy;
 - **we** issue an endorsement to include or increase a benefit; or
 - **we** reinstate the policy;
- whichever is latest.

Hospital means any **restructured hospital** or private **hospital** licensed in Singapore that is not a **community hospital**.

Material pre-existing condition means any condition that existed before the **cover start date** which would have reasonably affected **our** decision to accept your application and for which:

- the insured had symptoms that would have caused any sensible person to get medical treatment, advice or care;
- treatment was recommended by or received from a medical practitioner; or
- the insured had medical tests or investigations.

Paid-up means not paying any future premium payments and reducing the sum assured after the policy has built up a **cash value**.

Policy entry date means the 'Policy entry date' shown in the policy schedule.

Registered medical practitioner means a doctor who is qualified in western medicine and is legally licensed in Singapore or has the qualifications recognised by the Singapore Medical Council.

Restructured hospital means a hospital in Singapore that is run as a private company wholly-owned by the Singapore Government. It is governed by broad policy guidance from the Singapore Government through the Ministry of Health and receives a yearly government subsidy for providing subsidised medical services to its patients.

Total and permanent disability, and **totally and permanently disabled** mean any one of the below.

- If the insured is 17 years or under, **total and permanent disability**, and **totally and permanently disabled** mean the need to be confined to a home, **hospital** or other institution, requiring constant care and medical attention for the rest of a person's life, or **total physical loss**.
- If the insured is 18 years or above, **total and permanent disability**, and **totally and permanently disabled** mean the inability to take part in any paid work for the rest of a person's life, or **total physical loss**.

Total physical loss means:

- the total and permanent loss of sight in both eyes;
- the loss of, or total and permanent loss of use of, two limbs at or above the wrist or ankle; or
- the total and permanent loss of sight in one eye and the loss of, or total and permanent loss of use of, one limb at or above the wrist or ankle.

We, us, our means NTUC Income Insurance Co-operative Limited.

You means the policyholder shown in the policy schedule.