



# Star Term Protect

Affordable premiums. Higher coverage.

TERM LIFE INSURANCE



# DID YOU KNOW?

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Based on a 2022 study by the Life Insurance Association Singapore (LIA), on average a working adult in Singapore has a **mortality protection gap of S\$170,352 and Critical Illness protection gap of S\$264,586<sup>1</sup>**.



**People are living longer but in poorer health.**

The life expectancy of a Singaporean is about 83.1 years. However, the average healthy life expectancy is 73.9 years and approximately 10 years would be in ill health and/or be afflicted with injuries<sup>2</sup>.

Peace of mind should not come with a heavy financial burden. Star Term Protect is a basic protection plan with no cash value. The premiums that you pay will go towards providing you with higher insurance coverage. With this, you can enjoy the flexibility of planning your coverage term to meet your immediate and long-term insurance needs.

## Why is it good for me?

1

**Protection for peace of mind**

2

**Guaranteed renewal<sup>3</sup>**

3

Option to **enhance coverage with additional riders**

4

**Desired coverage** at affordable premiums

## Protection for peace of mind










Star Term Protect provides you with coverage<sup>4</sup> in the event of death, terminal illness (TI) or total and permanent disability (TPD) before the anniversary immediately after the insured reaches the age of 70) during the term of the policy.

## Guaranteed renewal

You can enjoy the option of renewing your policy and extending your coverage after the policy expires. Renewal of your policy is guaranteed<sup>3</sup> and you may be covered to a maximum age of 84 (last birthday).

## Free yourself from financial worries with optional Hospital CashAid rider

Enhance your coverage with Hospital CashAid rider<sup>5</sup> that provides added insurance coverage during your hospitalisation period and get protected against future unknown diseases<sup>6</sup>. Choose your rider term with coverage up to a maximum of age 84 (last birthday) and reduce your out-of-pocket expenses as you receive payout for each day you are hospitalised.

Benefits	
Hospital Cash Benefit <sup>7</sup>	 <b>1X SA (per day basis)</b>  Receive the sum assured (SA) of the rider for each day you stay in the hospital (up to the maximum of 750 days for the same stay in hospital).
Additional Intensive Care Unit Benefit <sup>7,8</sup>	 <b>2X SA (per day basis)</b>  Receive double the sum assured of the rider for each day you stay in the hospital and admitted to an Intensive Care Unit (ICU).
Major Impact Benefit <sup>6</sup>	 <b>10X SA (lump sum basis)</b>  Receive 10 times the sum assured of the rider in the event that you undergo a surgery or suffer from an infection (including a future unknown disease <sup>6</sup> ), and are required to stay in the ICU for a total of 5 days or more in one hospital admission. This is only paid once per policy year.
Recovery Benefit <sup>7,9</sup>	 <b>1X SA</b>  Receive an additional sum assured of the rider for each stay in the hospital.
Guaranteed Insurability Option (GIO)	 Option to purchase a new rider we offer to extend your rider's coverage without health assessment.

## Option to enhance coverage with additional riders

For greater peace of mind, you can choose to add on the following riders to your Star Term Protect plan for extra coverage and enjoy waiver of future premium payments during the rider term:

	Death and total and permanent disability <sup>10</sup>	Terminal illness	Dread disease <sup>11</sup> (Advanced stage)	Early and intermediate stage dread disease	Daily Hospital Cash Benefit <sup>7</sup>
<b>Extra coverage for your plan with the following riders:</b>					
Essential Protect <sup>11</sup>	√ <sup>10</sup>	√	√	X	X
Total Protect <sup>11,12,13</sup>	X	X	√	√	X
Hospital CashAid <sup>5</sup>	X	X	X	X	√
<b>Enjoy premium waiver for your plan with the following riders:</b>					
Payor Premium Waiver <sup>14</sup>	√ <sup>10</sup>	X	X	X	X
Enhanced Payor Premium Waiver <sup>11,14</sup>	√ <sup>10</sup>	√	√	X	X
Dread Disease Premium Waiver <sup>11</sup>	X	√	√	X	X

## Tailor your coverage with a personal financial needs analysis

Your insurance advisors can provide you with a financial needs analysis to help you plan for the amount of coverage<sup>4</sup>, as well as the duration<sup>15</sup> of coverage that you really need. This way, you can receive your desired coverage at affordable premiums.

## Never too late to receive protection

Star Term Protect is available at any stage of your life. As long as you are age 79 (last birthday) and below<sup>16</sup>, you can apply to enjoy protection with Star Term Protect.

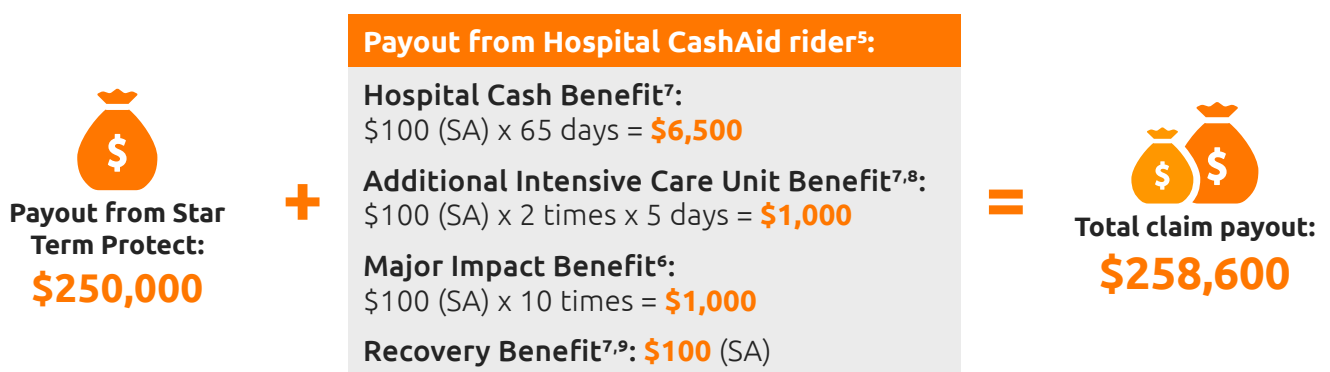
## Exclusive treats for Income policyholders

Every Income policyholder deserves to enjoy the finer things in life. Enjoy a wide range of exclusive treats which are specially curated for you at [income.com.sg/IncomeTreats](https://income.com.sg/IncomeTreats).

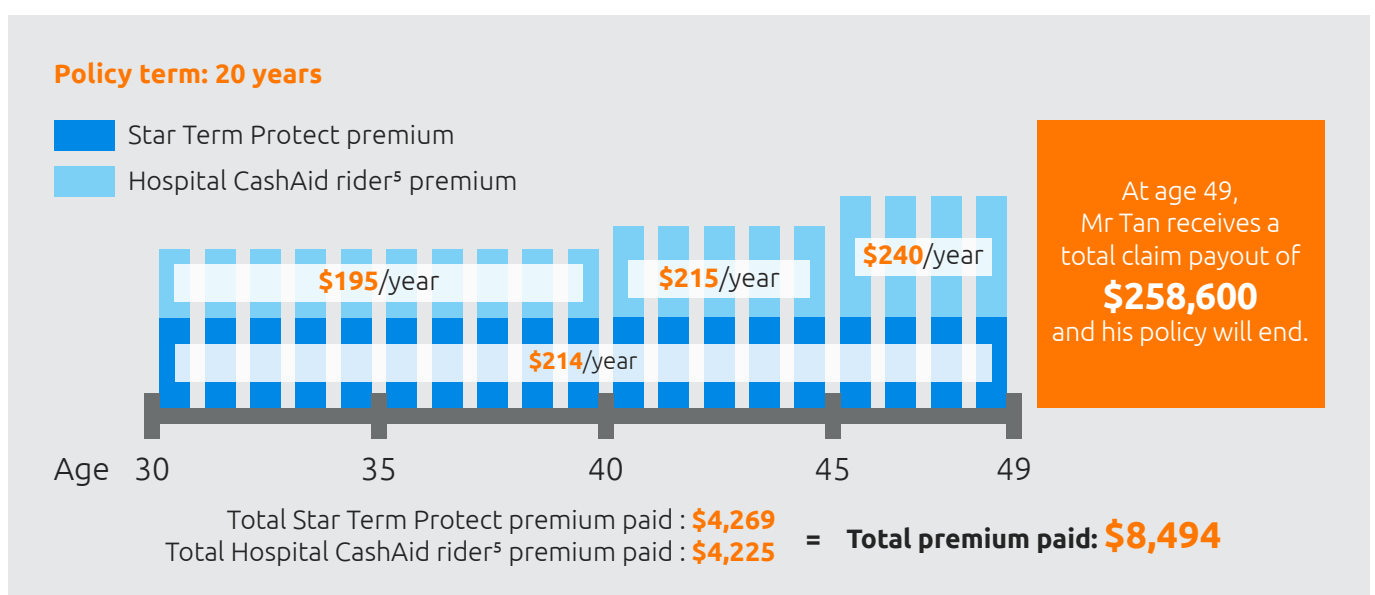
## How Star Term Protect provides you with high coverage at affordable premiums

Mr Tan, age 30, non-smoker, is looking for a term life plan that provides high coverage at affordable premiums. He signs up for Star Term Protect with a sum assured of \$250,000 and chooses to pay his premiums on a yearly mode with a policy term of 20 years. To enhance his hospital coverage, he also adds on Hospital CashAid rider<sup>5</sup> with a sum assured of \$100.

At age 49, Mr Tan unfortunately suffers from a massive stroke with complication of heart condition that results in total and permanent disability (TPD) from the paralysis of one side of his body. He was hospitalised for 65 days and spent 5 days of his hospital stay in the ICU after a surgery. He receives a total claim payout of \$258,600, his policy ends thereafter.



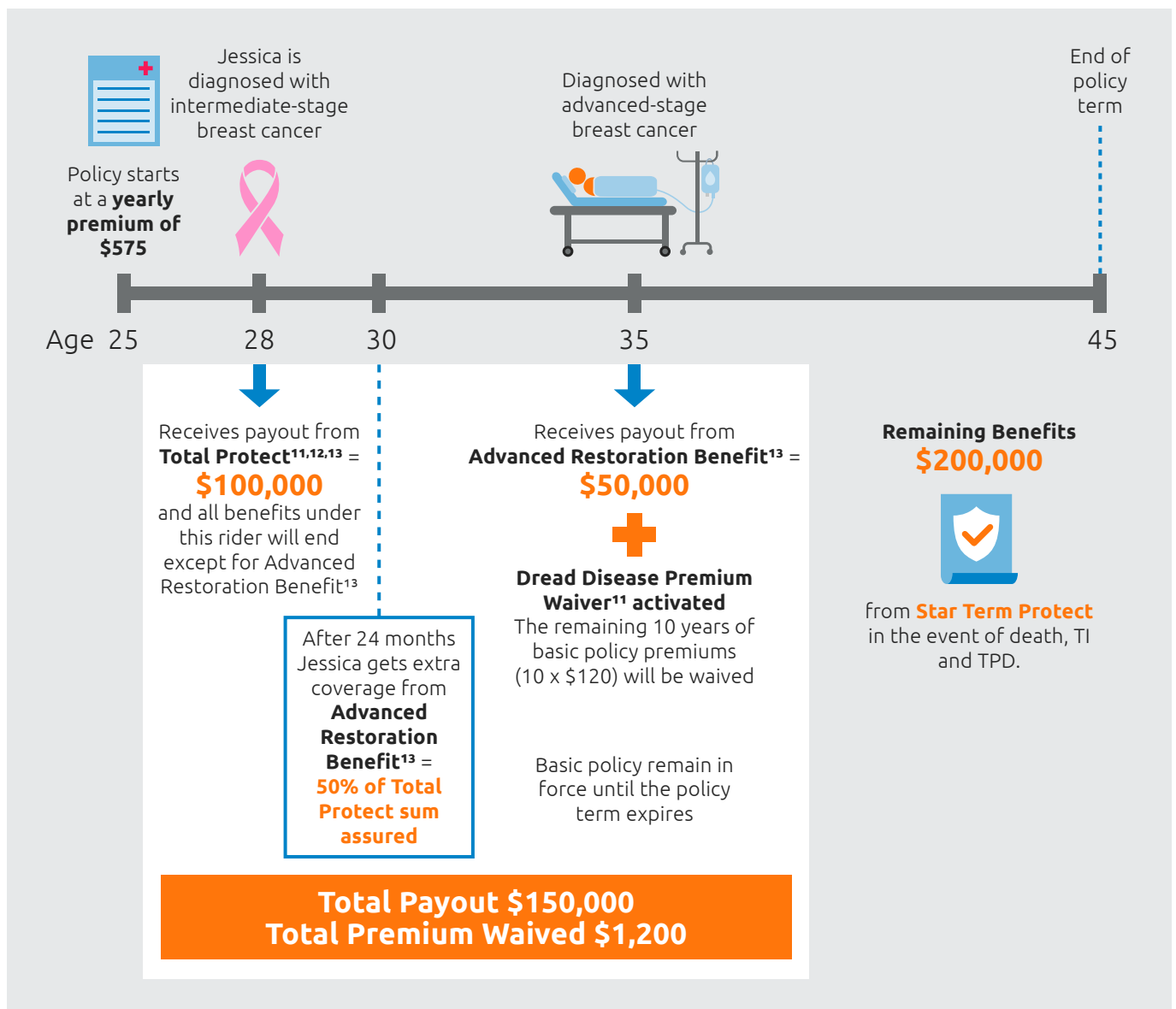
Mr Tan paid a total premium of \$8,494 as of age 49.



Diagrams are not drawn to scale. The figures used are for illustrative purposes only and are rounded up to the nearest dollar. Premium rates are non-guaranteed and may be reviewed from time to time.

## How Star Term Protect provides you with comprehensive coverage when you add optional riders

Jessica, age 25, non-smoker, is looking for a term life plan to cover herself. She signs up for Star Term Protect with a sum assured of \$200,000, and she chooses to pay her premiums on a yearly mode with a policy term of 20 years. To enhance her coverage for added protection against early, intermediate, and advanced stage specified dread diseases, she adds on Total Protect rider<sup>11,12,13</sup> with a sum assured of \$100,000 and Dread Disease Premium Waiver rider<sup>11</sup>.



Diagrams are not drawn to scale. The figures used are for illustrative purposes only and are rounded up to the nearest dollar. Premium rates are non-guaranteed and may be reviewed from time to time.



**IMPORTANT NOTES**

- 1 2022 Protection Gap Study – Singapore, LIA, [lia.org.sg/media/3974/lia-pgs-2022-report\\_final\\_8-sep-2023.pdf](https://lia.org.sg/media/3974/lia-pgs-2022-report_final_8-sep-2023.pdf), 8 September 2023.
- 2 **Look out for gaps in insurance coverage**, The Straits Times, 10 September 2017.
- 3 Guaranteed renewal is applicable only if there is no claim on your policy during the policy term and the insured is age 79 (last birthday) and below. We will renew your policy for the same sum assured and policy term. However, if the insured's 84th birthday falls within the next policy term, we will only renew it for a shorter term (in multiples of 5 years) such that the renewal term will not exceed the insured's 84th birthday. The renewal premium will be determined by Income and is based on the policy's renewal term, sum assured and the age of the insured at the time the policy is renewed.
- 4 If the insured becomes totally and permanently disabled (TPD before the anniversary immediately after the insured reaches the age of 70), becomes terminally ill, or dies, during the term of the policy, we will pay the sum assured. The policy will end when we make this payment.
- 5 For Hospital CashAid, the premium will be based on the prevailing premium rates as of the insured's age and sum assured at the anniversary. Anniversary means the last day of every 12 months from the entry date for the basic policy. Please refer to the policy contract for further details.
- 6 An event (including a future unknown disease) leading to a surgery or an infection, and requires a stay in ICU for 5 days or more, which is claimable under the Major Impact Benefit, subject to policy's terms, conditions and exclusions. The surgery or infection and the stay in the ICU must be directly due to the same cause and confirmed as necessary medical treatment. We will not pay Major Impact Benefit where the insured stays in a hospital for symptoms suffered of, had investigations for, or was diagnosed with illness any time before or within 90 days from the cover start date (except for accidents). We will pay this benefit in addition to both Hospital Cash Benefit and Additional Intensive Care Unit Benefit. We will pay this benefit to you only once per policy year. Please refer to the policy contract for further details.
- 7 We will not pay Hospital Cash Benefit, Additional Intensive Care Unit Benefit and Recovery Benefit where the insured stays in a hospital before or within 30 days from the cover start date (except for accidents).
- 8 We will pay the Additional Intensive Care Unit Benefit in addition to Hospital Cash Benefit. But if we have paid the Hospital Cash Benefit, up to a maximum of 750 days for the same stay in a hospital, we will not pay Additional Intensive Care Unit Benefit any further.
- 9 Recovery Benefit will only be paid once for the same stay in hospital as the Hospital Cash Benefit claim.
- 10 TPD before age 70.
- 11 Essential Protect, Total Protect, Dread Disease Premium Waiver and Enhanced Payor Premium Waiver  
 You can find the list of specified dread diseases and their definitions in their respective policy contracts. We will not pay this benefit if the insured is diagnosed with the disease within 90 days from the cover start date for major cancer, heart attack of specified severity and coronary artery by-pass surgery, angioplasty and other invasive treatment for coronary artery or other serious coronary artery disease. If the insured undergoes angioplasty and other invasive treatment for coronary artery during the term of the rider, we will pay 10% of the sum assured, up to S\$25,000. We will only pay for this condition once under this benefit. After this payment, we will reduce the sum assured of this rider accordingly. We will work out any future premiums or claims based on the reduced sum assured.  
 For Dread Disease Premium Waiver and Enhanced Payor Premium Waiver, the premium waiver benefits do not apply for angioplasty and other invasive treatment for coronary artery.
- 12 Total Protect is a rider that provides coverage against early, intermediate and advanced stage specified dread disease. We pay the sum assured under this rider upon diagnosis of the insured with one of the specified dread diseases (except angioplasty and other invasive treatment for coronary artery) during the term of the rider. Any payment for an early and intermediate stage specified dread diseases will reduce the sum assured of the rider to zero. You can find the list of early, intermediate and advanced stage specified dread diseases and their definitions in their respective policy contracts.

**IMPORTANT NOTES**

13 If you are successful in claiming the early and intermediate stage dread disease benefit, all benefits under this rider will end except the Advanced Restoration Benefit. You will stop making premium payments on this rider. This rider will continue to apply for the Advanced Restoration Benefit during this period even though you are not paying the premiums.

We will not pay this benefit if the insured suffered symptoms of, had investigations for, or was diagnosed with the disease at any time before or within 90 days from the cover start date for major cancer, heart attack of specified severity, other serious coronary artery disease, or coronary artery by-pass surgery.

We will pay no more than \$350,000 (not including bonuses) for each insured (no matter how many policies we have issued to cover each insured).

Please refer to the policy contract for further details.

14 For Enhanced Payor Premium Waiver and Payor Premium Waiver, the premium waiver benefits are applicable only if the insured is not the policyholder.

15 You can choose a policy term of 5, 10, 15, 20, 25, 30 or 35 years. Alternatively, you can choose a policy term of up to age 54, 64 or 74 (last birthday).

16 The insured may be covered till age 84.

This is for general information only. You can find the usual terms and conditions of this plan at [income.com.sg/star-term-protect-policy-conditions.pdf](https://income.com.sg/star-term-protect-policy-conditions.pdf). All our products are developed to benefit our customers but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance advisor. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. This plan does not have any cash value.

Protected up to specified limits by SDIC.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Information is correct as at 20 August 2024

# Financial planning, made for the moments that matter to you.

## About Income Insurance

Income Insurance Limited (Income Insurance) is one of the leading composite insurers in Singapore, offering life, health and general insurance. Established in Singapore to plug a social need for insurance in 1970, Income Insurance continues to put people first by serving the protection, savings and investment needs of individuals, families and businesses today. Its lifestyle-centric and data-driven approach to insurance and financial planning puts the company at the forefront of innovative solutions that empowers the people it serves with better financial well-being.

For more information, please visit [income.com.sg](http://income.com.sg)

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