

Important: This is a sample of the policy document. To determine the precise terms, conditions and exclusions of your cover, please refer to the actual policy and any endorsement issued to you.

Conditions for Gro Capital Ease

Your policy

This is a single-premium endowment plan that provides guaranteed benefits only.

This policy is issued subject to a limited tranche being offered for subscription of this single-premium endowment plan. **We** have the right to terminate this policy if there is oversubscription for the tranche, and refund any premium paid, without interest.

We will pay benefits if the insured becomes **totally and permanently disabled** (before the age of 70) or dies during the term of this policy.

If **we** do not pay out a claim during the term of this policy, **we** will pay a maturity benefit at the end of the **policy term**.

You may cash in this policy. However, this policy is designed to provide the best value by keeping it till maturity, so **you** should consider this carefully. **We** recommend that **you** get financial advice.

1 What your policy covers

a Total and permanent disability (TPD), and death benefit

If the insured becomes **totally and permanently disabled** (before the age of 70) or dies during the term of this policy, **we** will pay the benefit shown in this table. This policy will end when **we** make this payment.

Time the insured event happens	Benefit
Within one year from the cover start date	The net single premium
After one year from the cover start date	105% of the net single premium

b Maturity benefit

If the insured survives at the end of the **policy term** and this policy has not ended, **we** will pay the guaranteed maturity benefit at the end of the **policy term**. This policy will end when **we** make this payment.

2 Our responsibilities to you

a Cash value

You may cash in this policy for its **cash value** and it will end.

b Loans

We may grant the loan to **you** from this policy depending on **our** terms and conditions. **We** will take all loans and their interest from any amount **we** may be due to pay under this policy. If at any time the amount of the loans and interest is more than the **cash value**, this policy will end.

You may repay all or part of the loan at any time. The interest charged on the loan will be based on the rate agreed at the time **you** took the loan. **We** may change the interest rate at any time by giving **you** 30 days' notice.

3 What you need to be aware of

a Suicide

This policy is not valid if the insured commits suicide within one year from the **cover start date**.

We will refund the premiums paid, without interest, less any partial cash payout and any amount **you** owe **us**, from the **cover start date**.

b Total and permanent disability (TPD) benefit

Under the definition of **TPD**, if the insured is under 65 years old, he or she must be unable to carry out any occupation. **We** do not pay if the insured is merely unable to perform the same job as before, or is unable to perform a job to which his or her training, education or experience is suited for.

If the insured is 65 years old and above, but under 70 years old, he or she must be suffering from a **severe disability**. Otherwise, **we** will not pay the benefit.

However, if there is **total physical loss**, and the insured is under 70 years old, **we** will pay.

We will not pay this benefit if your claim arises from:

- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault, or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

We will also not pay this benefit unless the insured is certified by a **specialist** to have been **totally and permanently disabled** for at least six months in a row.

If the insured is also covered for **TPD** under any policies which have been issued and paid (whether issued and paid by **us** or by any other insurer), the total benefits under all these policies cannot be more than S\$6.5 million (including premiums waived due to **TPD** but excluding bonuses). In this case **we** will first take into account the amounts due under the earlier policies, and then pay out only an amount to bring the total payments to S\$6.5 million (including premiums waived due to **TPD** but excluding bonuses). The cover for death will be reduced by the **TPD** payment. **We** will work out the remaining cover.

c Making a claim

To make a claim for death benefit, **we** must be told of the claim and all relevant documents to support the claim must be given within six months after the insured's death.

If this policy provides for accidental death or accidental **total and permanent disability (TPD)** benefit, **we** must be told of the claim and all relevant documents to support the claim must be given within thirty days after the insured's death or **TPD**. If **we** are not told of the claim or have not received all relevant documents within thirty days, **we** will not reject the claim if **you** have a valid reason for the delay. **You** must also show that **you** have told us and given all relevant documents to support the claim to **us** as soon as reasonably possible.

To make a claim for other benefits, **we** must be told of the claim and all relevant documents to support the claim must be given within six months after the diagnosis or the event giving rise to the claim. If **we** are not told of the claim or have not received all relevant documents within six months, **we** will not reject the claim if **you** have a valid reason for the delay. **You** must also show that **you** have told **us** and given all relevant documents to support the claim to **us** as soon as reasonably possible.

If **we** are not told of the claim or have not received all relevant documents for any of your above claim within two years from the date of the event giving rise to the claim, **we** will not pay the claim.

When **we** pay a claim, **we** will not refund any premiums that have been paid.

d Refusing to pay a claim

After **you** have been continuously covered for two years from the **cover start date**, **we** will pay your claim unless:

- it is a case of fraud;
- **you** fail to pay a premium;
- the insured has a **material pre-existing condition** which **you** did not tell **us** about when **you** applied for this policy or rider if health declaration is required;

- **you** or the insured fail to tell **us** any significant information or information which is true, correct and complete which would have reasonably affected **our** decision to accept your application; or
- the claim is excluded or not covered under the terms of this policy or rider.

e Transferring the legal right of this policy

You cannot assign (transfer) this policy unless **you** tell **us** in writing and **we** agree to the assignment.

f Excluding third-party rights

Anyone not directly involved in this policy cannot enforce it under the Contracts (Rights of Third Parties) Act 2001.

g Supplementary Retirement Scheme (SRS)

If premiums for this policy have been paid with funds from the SRS account, this policy will follow the SRS regulations, which include the following.

- **You** cannot take a loan from the policy or assign (transfer) the policy.
- **We** will make all payments, except the death benefit, to the policyholder's SRS account.

4 Definitions

Cash value means the amount available when **you** cancel a policy that has a savings feature before **we** pay a benefit under it (for example, for death), or it becomes due for payment (maturity), for example, an endowment policy. **We** work out the amount of the **cash value**.

Cover start date means the date:

- **we** issue this policy;
 - **we** issue an endorsement to include or increase a benefit; or
 - **we** reinstate this policy;
- whichever is latest.

Material pre-existing condition means any condition that existed before the **cover start date** which would have reasonably affected **our** decision to accept your application and for which:

- the insured had symptoms that would have caused any sensible person to get medical treatment, advice or care;
- treatment was recommended by or received from a medical practitioner; or
- the insured had medical tests or investigations.

Net single premium means the single premium amount which is shown in the schedule, or the reduced single premium amount (if a part of this policy has been cashed in earlier).

Policy term means the 'Policy Term' shown in the policy schedule.

Registered medical practitioner means a doctor who is qualified in western medicine and is legally licensed in Singapore or has the qualifications recognised by the Singapore Medical Council.

Severe disability means the inability to perform at least three of the following activities of daily living, even with the aid of special equipment and always needing the help of another person throughout the entire activity.

- Washing – the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means.
- Dressing – the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances.
- Transferring – the ability to move from a bed to an upright chair or wheelchair and vice versa.
- Mobility – the ability to move indoors from room to room on level surfaces.
- Toileting – the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene.
- Feeding – the ability to feed oneself once food has been prepared and made available.

Specialist means a **registered medical practitioner** who has the extra qualifications and expertise needed to practise as a recognised **specialist** of diagnostic techniques, treatment and prevention, in the particular field of medicine relevant to the conditions or illnesses in each benefit.

Total and permanent disability (TPD), and **totally and permanently disabled**, mean any of the below.

- If the insured is under 65 years old, **TPD**, and **totally and permanently disabled** mean **total physical loss**, or the inability to take part in any paid work for the rest of a person's life.
- If the insured is 65 years old and above but under 70 years old, **TPD**, and **totally and permanently disabled** mean **total physical loss**, or **severe disability**.

Total physical loss means:

- the total and permanent loss of sight in both eyes;
- the loss of, or total and permanent loss of use of, two limbs at or above the wrist or ankle; or
- the total and permanent loss of sight in one eye and the loss of, or total and permanent loss of use of, one limb at or above the wrist or ankle.

We, us, our means Income Insurance Limited.

You means the policyholder shown in the policy schedule.