

Income Global Emerging Markets Equity Fund

Monthly Fund Factsheet
as of 30 August 2024

Investment Objective

To provide long-term capital growth and income by investing primarily in dividend-yielding equity securities of emerging market companies globally.

Investment Scope

The sub-fund intends to achieve this objective by investing all or substantially all of its assets in the JPMorgan Funds – Emerging Markets Dividend Fund A (mth) – SGD (Hedged) (“underlying fund”). The underlying fund aims to provide income and long-term capital growth by investing primarily in dividend-yielding equities of companies that are domiciled or carrying out the main part of their economic activity in an emerging market country. The underlying fund may be invested in smaller companies; and may use derivatives instruments for hedging or efficient portfolio management.

The sub-fund is denominated in Singapore Dollars.

Fund Details

Launch Date	23 January 2024
Fund Size	S\$1.23 million
Initial Sales Charge	Please refer to “Fees and Charges” section of the Product Summary for ILP.
Annual Management Fee	1.60% p.a. This includes management fee charged by the manager of the underlying fund. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% p.a. of the sub-fund balance at any point of time.
Custodian	The Bank of New York Mellon
Dealing Frequency	Every business day
Inclusion in CPFIS	N.A.
CPFIS Risk Classification	N.A.
Fund Manager	Income Insurance Limited
Manager of the Underlying Fund	JPMorgan Asset Management (Europe) S.à.r.l.
Benchmark	MSCI Emerging Markets Index (Total Return Net) USD Cross Hedged to SGD
Structure	Single Fund. The units in the sub-fund are not classified as Excluded Investment Products

Top 10 holdings as of 30 August 2024

The Income Global Emerging Markets Equity Fund has invested S\$1.23 million (99.98% of NAV) into JPMorgan Emerging Markets Dividend Fund.

JPMorgan Emerging Markets Dividend Fund

	S\$ (mil)	% of NAV		S\$ (mil)	% of NAV
TSMC Global Ltd	87.82	8.80	NetEase	22.95	2.30
Samsung Electronics Ltd	48.90	4.90	Shriram Finance Limited	22.95	2.30
Infosys Ltd	36.92	3.70	Quanta Computer	21.95	2.20
Tencent Holdings Ltd	25.95	2.60	The Saudi National Bank	20.96	2.10
Bank Rakyat Indonesia	24.95	2.50	ASE Technology	20.96	2.10

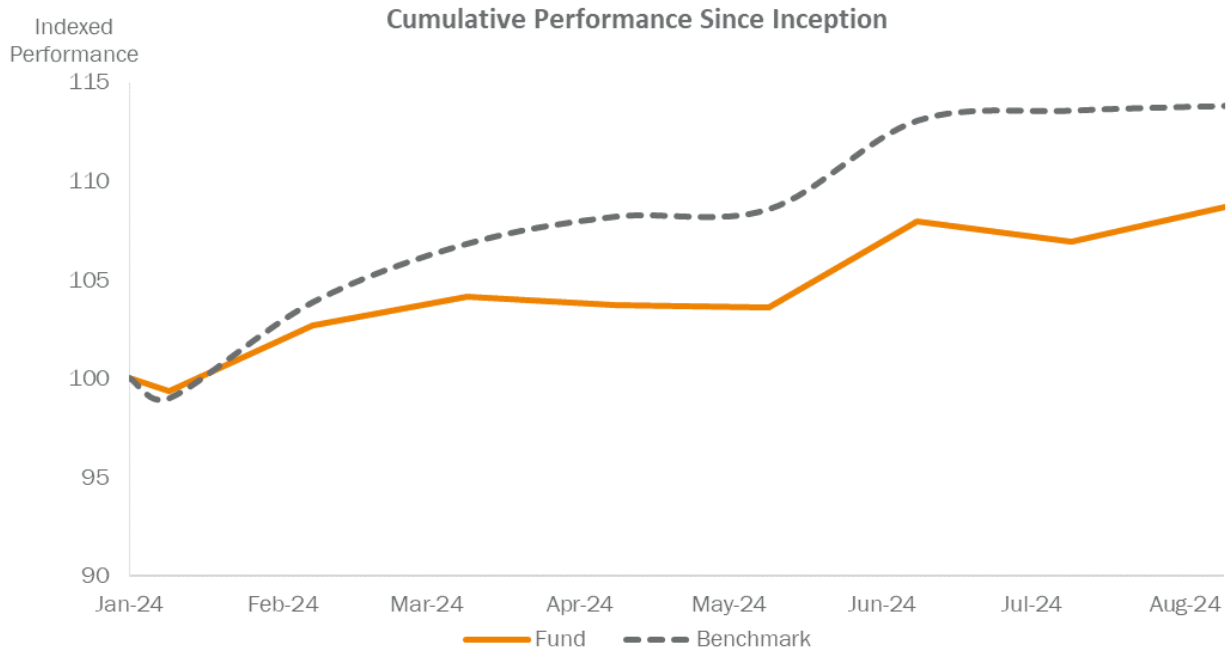
Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.

Fund performance vs benchmark

	1-month	3-month	6-month	1-year	3-year [^]	5-year [^]	10-year [^]	Since inception
Income Global Emerging Markets Equity Fund	1.65	4.90	5.85	N.A.	N.A.	N.A.	N.A.	8.70
Benchmark	0.22	4.83	9.59	N.A.	N.A.	N.A.	N.A.	13.83

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The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.

^ Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.

Volatility

	3-year (Annualised)*
Income Global Emerging Markets Equity Fund	N.A.

Calculated using bid-bid prices in Singapore Dollar terms, with dividends and distribution reinvested.

*3-year volatility data is not available.

Asset allocation as of 30 August 2024^^

	Market Value S\$ (mil)	% of Net Asset Value
Equity	1.21	98.10
Cash	0.02	1.90
Total	1.23	100.00

Country allocation as of 30 August 2024^^

	Market Value S\$ (mil)	% of Net Asset Value
China	0.30	23.70
Taiwan	0.25	20.40
Korea	0.17	13.50
India	0.16	13.20
Mexico	0.06	4.90
Indonesia	0.06	4.70
Brazil	0.06	4.50
South Africa	0.05	4.10
Saudi Arabia	0.04	3.60
Thailand	0.02	1.90
Others	0.04	3.60
Cash	0.02	1.90
Total	1.23	100.00

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S\$ (mil).

^^ Information extracted from the underlying JPMorgan Emerging Markets Dividend Fund. Source: JPMorgan Asset Management (Europe) S.à.r.l.

IMPORTANT NOTES

The Income Global Emerging Markets Equity Fund is an Investment-Linked Policy (ILP) sub-fund issued by Income Insurance Limited (Unique Entity Number No. 202135698W), an insurance company registered in Singapore and having its registered address office at 75 Bras Basah Road, Income Centre, Singapore 189557. The information in this fund summary is for informational use only. A product summary relating to the sub-fund is available and may be obtained through Income. A potential investor should read the product summary before deciding whether to subscribe for units in the sub-fund. Investments are subject to investment risks including the possible loss of the principal amount invested. The sub-fund shall comply with the investment guidelines as set out in the Code of Collective Investment Schemes, internal investment restrictions, relevant laws and regulations. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the sub-fund are not necessarily indicative of the future or likely performance of the sub-fund. The sub-fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the sub-fund is not guaranteed and the value of units in the sub-fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

Information correct as of 30 August 2024