

Income Global Emerging Markets Equity Fund

Monthly Fund Factsheet
as of 31 July 2024

Investment Objective

To provide long-term capital growth and income by investing primarily in dividend-yielding equity securities of emerging market companies globally.

Investment Scope

The sub-fund intends to achieve this objective by investing all or substantially all of its assets in the JPMorgan Funds – Emerging Markets Dividend Fund A (mth) – SGD (Hedged) (“underlying fund”). The underlying fund aims to provide income and long-term capital growth by investing primarily in dividend-yielding equities of companies that are domiciled or carrying out the main part of their economic activity in an emerging market country. The underlying fund may be invested in smaller companies; and may use derivatives instruments for hedging or efficient portfolio management.

The sub-fund is denominated in Singapore Dollars.

Fund Details

| | |
|--------------------------------|--|
| Launch Date | 23 January 2024 |
| Fund Size | S\$1.20 million |
| Initial Sales Charge | Please refer to “Fees and Charges” section of the Product Summary for ILP. |
| Annual Management Fee | 1.60% p.a. This includes management fee charged by the manager of the underlying fund. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% p.a. of the sub-fund balance at any point of time. |
| Custodian | The Bank of New York Mellon |
| Dealing Frequency | Every business day |
| Inclusion in CPFIS | N.A. |
| CPFIS Risk Classification | N.A. |
| Fund Manager | Income Insurance Limited |
| Manager of the Underlying Fund | JPMorgan Asset Management (Europe) S.à.r.l. |
| Benchmark | MSCI Emerging Markets Index (Total Return Net) USD Cross Hedged to SGD |
| Structure | Single Fund. The units in the sub-fund are not classified as Excluded Investment Products |

Top 10 holdings as of 31 July 2024

The Income Global Emerging Markets Equity Fund has invested S\$1.20 million (100.05% of NAV) into JPMorgan Emerging Markets Dividend Fund.

JPMorgan Emerging Markets Dividend Fund

| | S\$ (mil) | % of NAV | | S\$ (mil) | % of NAV |
|------------------------------------|-----------|----------|-------------------------|-----------|----------|
| Taiwan Semiconductor Manufacturing | 87.74 | 8.80 | The Saudi National Bank | 23.93 | 2.40 |
| Samsung Electronics Ltd | 54.84 | 5.50 | Quanta Computer | 22.93 | 2.30 |
| Infosys Ltd | 40.88 | 4.10 | Bank Rakyat Indonesia | 21.93 | 2.20 |
| Tencent Holdings Ltd | 24.93 | 2.50 | Shriram Finance Limited | 20.94 | 2.10 |
| NetEase | 23.93 | 2.40 | ASE Technology | 20.94 | 2.10 |

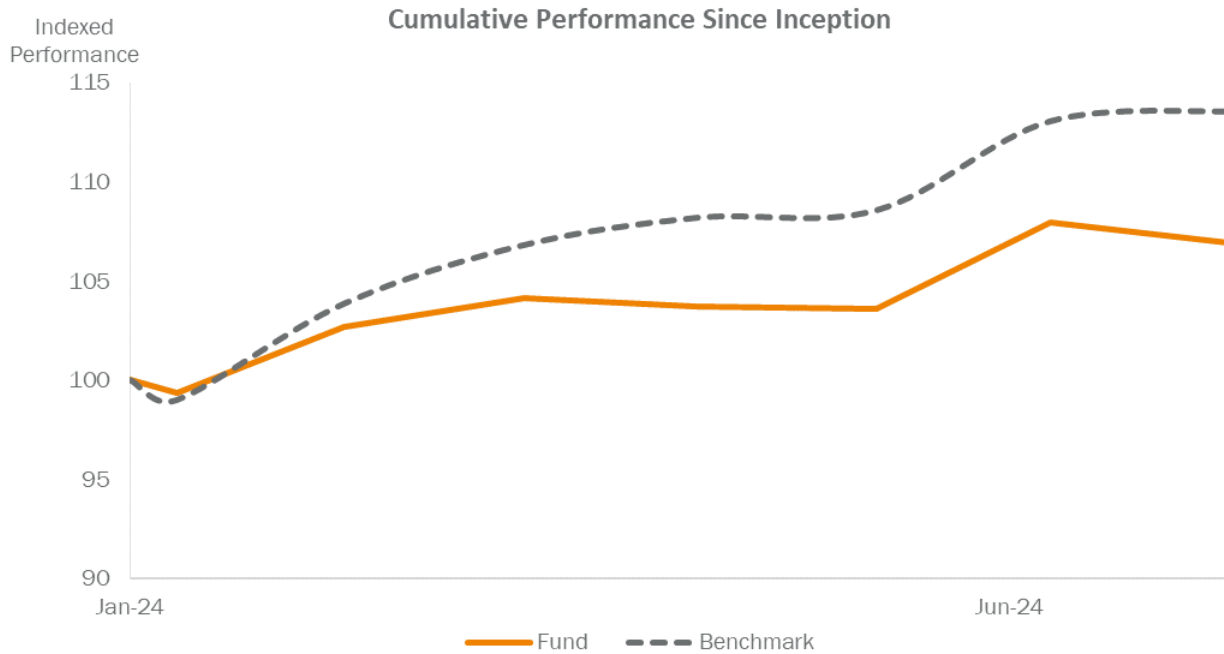
Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.

Fund performance vs benchmark

| | 1-month | 3-month | 6-month | 1-year | 3-year [^] | 5-year [^] | 10-year [^] | Since inception |
|--|---------|---------|---------|--------|---------------------|---------------------|----------------------|-----------------|
| Income Global Emerging Markets Equity Fund | -0.96 | 3.09 | 7.60 | N.A. | N.A. | N.A. | N.A. | 6.94 |
| Benchmark | 0.45 | 4.97 | 14.75 | N.A. | N.A. | N.A. | N.A. | 13.59 |

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The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.

^ Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.

Volatility

| | 3-year (Annualised)* |
|--|----------------------|
| Income Global Emerging Markets Equity Fund | N.A. |

Calculated using bid-bid prices in Singapore Dollar terms, with dividends and distribution reinvested.

*3-year volatility data is not available.

Asset allocation as of 31 July 2024^^

| | Market Value S\$ (mil) | % of Net Asset Value |
|--------------|------------------------|----------------------|
| Equity | 1.19 | 98.80 |
| Cash | 0.01 | 1.20 |
| Total | 1.20 | 100.00 |

Country allocation as of 31 July 2024^^

| | Market Value S\$ (mil) | % of Net Asset Value |
|--------------|------------------------|----------------------|
| China | 0.29 | 23.80 |
| Taiwan | 0.24 | 20.20 |
| Korea | 0.18 | 15.00 |
| India | 0.15 | 12.70 |
| Mexico | 0.06 | 4.80 |
| Brazil | 0.05 | 4.30 |
| Indonesia | 0.05 | 4.20 |
| South Africa | 0.05 | 4.10 |
| Saudi Arabia | 0.05 | 3.90 |
| Hong Kong | 0.03 | 2.30 |
| Others | 0.04 | 3.50 |
| Cash | 0.01 | 1.20 |
| Total | 1.20 | 100.00 |

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S\$ (mil).

^^ Information extracted from the underlying JPMorgan Emerging Markets Dividend Fund. Source: JPMorgan Asset Management (Europe) S.à.r.l.

IMPORTANT NOTES

The Income Global Emerging Markets Equity Fund is an Investment-Linked Policy (ILP) sub-fund issued by Income Insurance Limited (Unique Entity Number No. 202135698W), an insurance company registered in Singapore and having its registered address office at 75 Bras Basah Road, Income Centre, Singapore 189557. The information in this fund summary is for informational use only. A product summary relating to the sub-fund is available and may be obtained through Income. A potential investor should read the product summary before deciding whether to subscribe for units in the sub-fund. Investments are subject to investment risks including the possible loss of the principal amount invested. The sub-fund shall comply with the investment guidelines as set out in the Code of Collective Investment Schemes, internal investment restrictions, relevant laws and regulations. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the sub-fund are not necessarily indicative of the future or likely performance of the sub-fund. The sub-fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the sub-fund is not guaranteed and the value of units in the sub-fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

Information correct as of 31 July 2024