



SOLITAIRE

GROWING WEALTH. SECURING SUCCESS.

LUXE PLUS SOLITAIRE II





SOLITAIRE

GROWING WEALTH. SECURING SUCCESS.

Your achievements; admirable.
Your performance; powerful.
You know success.
Now, it's time for you to know Solitaire.

Exclusively for the exemplary, Solitaire supports your scale to greater heights. This product series puts you in the path of possibilities, with protection that's perfect for you.

Elevate your financial legacy with meaningful advice and insights from our experts, all whilst managing your portfolio with bespoke benefits. Growing wealth and securing success has never been this easy.

Food For Thought



Starting legacy planning early is important to ensure a smooth transition of wealth and mitigate risk¹. Insurance solutions play an important role in wealth management and legacy planning.



Half of today's five-year-olds in the developed world, including Singapore, can expect to live to the age of 100, and this may become the norm for newborns for 2050². As such, it is important to have an income stream during our retirement.



One of the challenges business owners face is to retain their top talent. How do you incentivise your key employees to remain working for the company over a long period.

Luxe Plus Solitaire II

Welcome wealth on your own terms, with Luxe Plus Solitaire II.

You're well aware; sustainable success doesn't just happen by chance. It happens by choice. Make your astute choice today and get an unparalleled advantage for what's to come, be it rain or shine.



Lifetime monthly cash payouts³

starting from the end of the 3rd policy year till age 120



Earn up to 3.00% p.a.⁴ if you accumulate your cash payouts with us



Flexibility to manage your wealth with the option to change the policy's insured⁵ after the 2nd policy year



Leave a legacy for your loved ones with a secondary insured⁶



Get protected⁷ against **death and terminal illness**

Benefits

Lifetime monthly cash payouts starting from the end of the 3rd policy year till age 120

Revel in your legacy with just a single premium. From the end of the 3rd policy year, you'll receive monthly cash payouts³ till age 120. Over a year, these cash payouts can add up to 3.75% of your net single premium (of which 1.308% is guaranteed and 2.442% is non-guaranteed).

Empowered with choice

Choose to receive your cash payouts and spend it however you like or accumulate with us to receive interest at a rate of up to 3.00% p.a.⁴.

Enjoy the option to change the policy's insured after the 2nd policy year

Manage your wealth with flexibility. Choose to change the policy's insured⁵ to your loved one, giving you peace of mind as your legacy will last for generations, up to the end of the policy term. Alternatively, if you're a business owner, you have the option to change the policy's insured⁵ to a key employee to incentivise top talent to remain with the business for an extended period, driving strong talent retention. This flexibility allows businesses to change the policy's insured⁵ without buying a new policy if personnel changes occur.

Leave a legacy for your loved ones with a secondary insured

Leave a legacy and appoint your loved one as your policy's secondary insured⁶ to continue your wealth accumulation. The policy will continue until the anniversary immediately after the 120th birthday of the original insured⁸. This way, you can ensure a legacy for your loved ones.

Receive protection till age 120

It's never too early to plan for your loved ones. In the unfortunate event of the insured's death or diagnosis of terminal illness, a lump sum benefit⁷ will be paid.

Maturity benefit at age 120

Receive a maturity benefit⁹ of 105% of the net single premium and a non-guaranteed terminal bonus at the point of policy maturity when the original insured⁸ reaches 120 years old.

Application made easy

Enjoy simplicity and convenience. Application is hassle-free and acceptance is guaranteed regardless of health conditions. There is no need for any medical check-up, so you can start growing your wealth effortlessly.

Exclusive treats for Income policyholders

Every Income policyholder deserves to enjoy the finer things in life. Enjoy a wide range of exclusive treats which are specially curated for you at income.com.sg/IncomeTreats.

How Luxe Plus Solitaire II leave a gift of legacy to your future generations

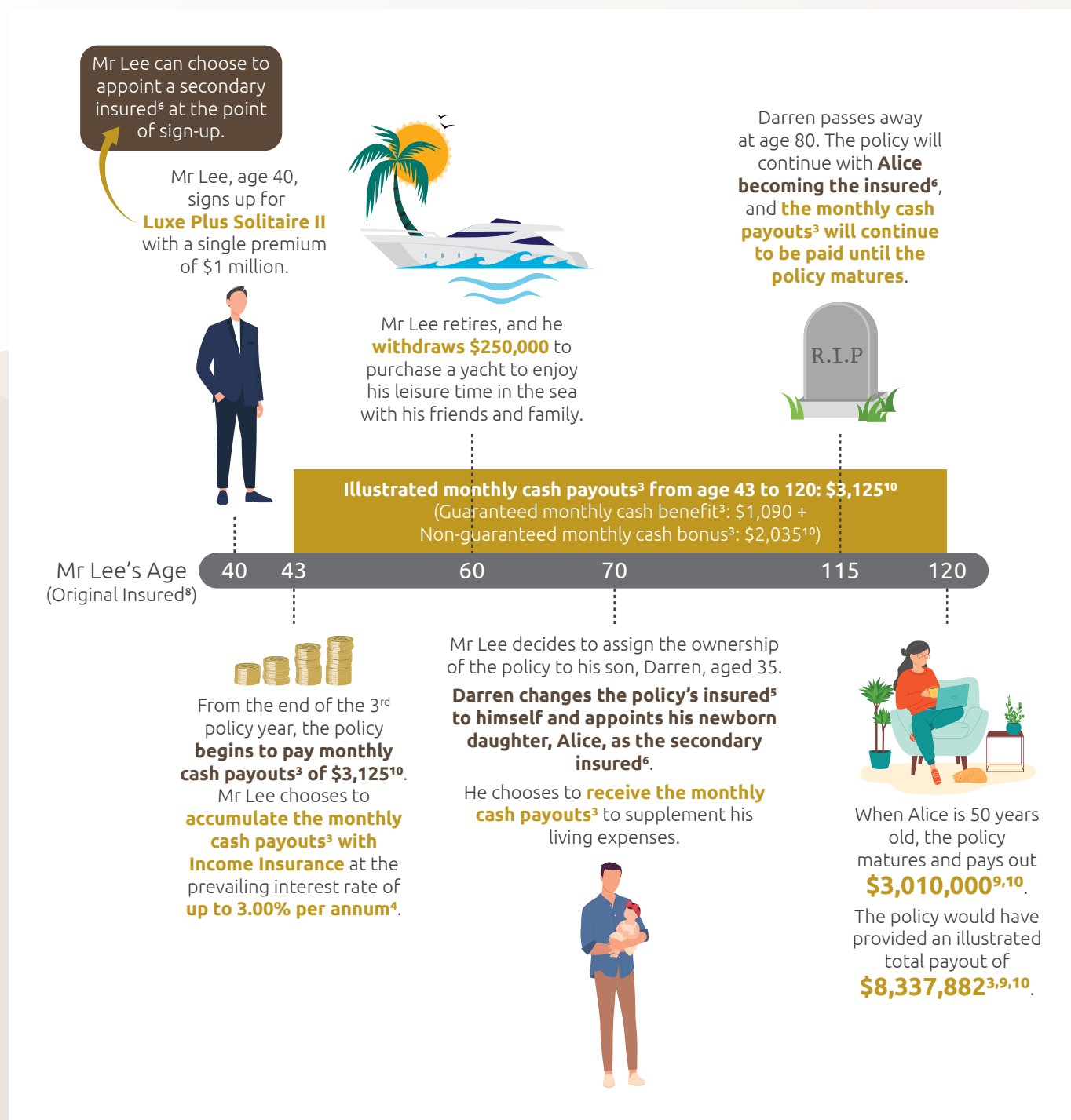


Diagram is not drawn to scale. The figures are rounded to the nearest dollar and are used for illustrative purposes only.

The non-guaranteed figures above are based on the assumption that the Life Participating Fund earns a long-term average return of 4.25% per annum.

Should the long-term average return be 3.00% per annum, the illustrated monthly cash payout³ for Mr Lee would be \$2,130¹¹ from age 43 to 120 (the non-guaranteed monthly cash bonus³ would be \$1,040¹¹). If Alice survives to the end of the policy term, the illustrated maturity benefit would be \$2,410,000^{9,11}, and the policy would have provided an illustrated total payout of \$3,588,597^{3,9,11}.

How Luxe Plus Solitaire II helps business reward their key employee for their loyalty



ABC Company sought a strategy to drive high performance and retain top talent for at least 10 years. To achieve this, ABC Company signs up for **Luxe Plus Solitaire II** with a single premium of \$5 million and insures Shawn, the general manager.

From the end of the 3rd policy year, the policy **begins to pay monthly cash payouts³ of \$15,625¹⁰.**

ABC Company chooses to **accumulate the monthly cash payouts³ with Income Insurance** at the prevailing interest rate of **up to 3.00% per annum⁴.**



After 10 years of dedicated service, Andrew retires at age 60.

As a reward for his loyalty, ABC Company transfers the ownership of the policy to him.

Andrew appoints his daughter Jane, age 15, as the secondary insured⁶ and chooses to receive the monthly cash payout³ of \$15,625¹⁰ to supplement his living expenses.



When Jane is 65 years old, the policy matures and pays out **\$11,550,000^{9,10}.** The policy would have provided an illustrated total payout of **\$29,727,003^{3,9,10}.**

Original Insured's⁸ Age



Shawn left the company, and James joined the company as the new general manager, and **ABC Company changed the policy's insured⁵ to James.**



After 8 years of service, James left the company, forfeiting his eligibility for the policy.

ABC Company hired a new general manager, Andrew, aged 50, and changed the policy's insured⁵ to Andrew.



Andrew passes away at age 90, and the policy continues with **Jane, age 45, becoming the insured⁶.**

The monthly cash payouts³ will continue to be paid until the policy matures.



Diagram is not drawn to scale. The figures are rounded to the nearest dollar and are used for illustrative purposes only.

The non-guaranteed figures above are based on the assumption that the Life Participating Fund earns a long-term average return of 4.25% per annum.

Should the long-term average return be 3.00% per annum, the illustrated monthly cash payout³ from the end of the 3rd policy year would be \$10,650¹¹, and the illustrated monthly cash payout³ when Andrew retires at age 60 would be at \$10,650¹¹. If Jane survives to the end of the policy term, the illustrated maturity benefit would be \$9,400,000^{9,11}, and the policy would have provided an illustrated total payout of \$14,608,004^{3,9,11}.

IMPORTANT NOTES

- 1 The Business Times, 4 March 2024, [Early family legacy planning, consistent review can help mitigate risks: panel](#).
- 2 The Straits Times Online, 6 May 2023, [Living to be 100: Governments, society need to start planning, say experts at longevity forum](#).
- 3 If the insured survives at the end of 3 years from the policy entry date, you will start to receive cash payouts starting from the 37th policy month after the policy entry date. The monthly cash payout consists of the guaranteed monthly cash benefit and the non-guaranteed monthly cash bonus. The guaranteed monthly cash benefit is 0.109% of the net single premium, while your non-guaranteed monthly cash bonus is up to 0.2035% of your net single premium (based on the assumption that the Life Participating Fund earns a long-term average return of 4.25% per annum). Over 12 months, you would receive 1.308% of the net single premium as guaranteed cash benefit and up to 2.442% of the net single premium as non-guaranteed cash bonus. The non-guaranteed monthly cash bonus may vary according to the future performance of the Life Participating Fund. If the Life Participating Fund earns a long-term average return of 3.00% per annum, the non-guaranteed monthly cash bonus will be up to 0.104% of the net single premium. You will continue to receive your monthly cash payout at subsequent policy months if the insured is still alive and the policy has not ended. Net single premium means the single premium amount as shown in the policy schedule, or the reduced single premium amount if a part of the policy has been cashed in earlier.
- 4 Interest rate of 3.00% per annum is not guaranteed. Prevailing interest rate at the point of deposit will be determined by us.
- 5 The change to a new insured may be requested after 2 years from the policy entry date and before the death of the insured subject to the policy's terms and conditions. You must have an insurable interest on the new insured at the effective date of change. The new insured must be before the age of 75 years old at the point of exercising this option. Please refer to the policy conditions for the full terms and conditions that apply if you choose to exercise the change of insured option.
- 6 Only yourself (policyholder before the age of 75 years old), your spouse (before the age of 75 years old), or your child or ward (before the age of 18 years old) can be the secondary insured at the time of appointment. You can exercise this option to appoint a secondary insured no more than three times, subject to the policy's terms and conditions. Please refer to the policy conditions for the full terms and conditions that apply if you choose to exercise the secondary insured option.
- 7 The policy pays out the sum of 105% of the net single premium paid less all monthly cash benefits paid or the guaranteed portion of the cash value, whichever is higher, and 100% of the terminal bonus less cash bonuses paid, in the event of the insured's death or diagnosis of terminal illness.
However, if the cash value is higher than the benefit shown above, we will pay the cash value instead. We will also pay any cash benefits and cash bonuses which have built up. If a secondary insured has been appointed before the insured dies, the death or terminal illness benefit will not be paid out. Upon the death of the insured, the secondary insured becomes the insured and the policy will continue.
- 8 The original insured means the insured that was appointed when the policy was issued.
- 9 If the insured survives at the end of the policy term, which is to the anniversary immediately after the original insured's 120th birthday, and the policy has not already ended, the policy will pay 105% of the net single premium and a non-guaranteed terminal bonus ("Maturity benefit"). We will also pay any cash benefits and cash bonuses which have built up. The policy will end when we make this payment. We will not pay any further benefits.
- 10 The figures in the illustration are not guaranteed and are illustrated based on the assumption that the Life Participating Fund earns a long-term average return of 4.25% per annum in the future. Returns are illustrated based on estimated bonus rates that are not guaranteed. The actual benefit payable will vary according to the future performance of the Life Participating Fund.
- 11 The figures in the illustration are not guaranteed and are illustrated based on the assumption that the Life Participating Fund earns a long-term average return of 3.00% per annum in the future. Returns are illustrated based on estimated bonus rates that are not guaranteed. The actual benefit payable will vary according to the future performance of the Life Participating Fund. If cash benefits and cash bonuses are accumulated with us, the interest rate will be based on 1.50% per annum and it is not guaranteed. Prevailing interest rate at the point of deposit will be determined by us.

This is for general information only and does not constitute an offer, recommendation, solicitation or advice to buy or sell any product(s). You can find the usual terms, conditions and exclusions of this plan at income.com.sg/luxe-plus-solitaire-ii-policy-conditions.pdf. All our products are developed to benefit our customers but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance advisor. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. Buying a life insurance plan is a long-term commitment on your part. If you cancel your plan prematurely, the cash value you receive may be zero or less than the premiums you have paid for the plan.

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This advertisement has not been reviewed by the Monetary Authority of Singapore.

Information is correct as at 19 November 2024.

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Financial planning, made for the moments that matter to you.

About Income Insurance

Income Insurance Limited (Income Insurance) is one of the leading composite insurers in Singapore, offering life, health and general insurance. Established in Singapore to plug a social need for insurance in 1970, Income Insurance continues to put people first by serving the protection, savings and investment needs of individuals, families and businesses today. Its lifestyle-centric and data-driven approach to insurance and financial planning puts the company at the forefront of innovative solutions that empowers the people it serves with better financial well-being.

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