

Care Secure

A supplement to your CareShield Life plan
Lifetime payout for disability

HEALTH INSURANCE



DID YOU KNOW?



Singaporeans have a life expectancy of 84.8 years, making it the longest in the world¹. As you age, the risk of becoming disabled may also increase.

1 in 2 healthy Singaporeans aged 65 could become severely disabled in their lifetime, and may need long-term care. It is further estimated around 3 in 10 could remain in severe disability for 10 years or more².



The old-age dependency ratio (the number of elderly people at an age when they are generally economically inactive compared to the number of working people) has been **increasing year-on-year** from 2017 to 2019³. Over time, this potentially indicates more financial stress and greater dependency on the working population and your loved ones.



Designed to strengthen your CareShield Life coverage, Care Secure helps you to achieve greater health security with lifetime coverage and comprehensive benefits. It takes better care of your long-term healthcare needs by supplementing your monthly disability benefits⁴ for life.

Lifetime monthly disability benefit

Receive better care with Care Secure which provides you with a lifetime monthly payout if you are disabled⁵. This benefit payout⁶ under Care Secure depends on your disability status⁵ and the monthly disability benefit level⁴ chosen by you. If you are unable to perform at least two of the Activities of Daily Living (ADLs), this benefit will be activated.

Furthermore, enjoy peace of mind knowing that your future premium payment for this policy will be waived⁷ in the event of disability⁵.

Activities of Daily Living



WASHING

The ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash by other means.



DRESSING

The ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical or medical appliances.



FEEDING

The ability to feed oneself food after it has been prepared and made available.



TOILETING

The ability to use the lavatory or manage bowel and bladder function through the use of protective undergarments or surgical appliances if appropriate.



WALKING OR MOVING AROUND

The ability to move indoors from room to room on level surfaces.



TRANSFERRING

The ability to move from a bed to an upright chair or wheelchair, and vice versa.

Moderate disability refers to the inability to perform two out of the 6 ADLs above.
Severe disability refers to the inability to perform three or more out of the 6 ADLs above.

Support benefit to help you on your recovery journey

Receive a support benefit⁸ of up to 600% of the disability benefit.

Dependant benefit to aid your loved ones

If you become disabled⁵ and have at least one dependant⁹, you will receive 25% of the disability benefit as dependant benefit¹⁰ every month for up to 36 months in your lifetime. You can now rest easy knowing that your dependants⁹ will still be well taken care of.

Death benefit

Care Secure will pay 300% of the disability benefit in the event of your death and on the condition that you were already receiving the disability benefit. The policy terminates thereafter.

Pay premiums using your MediSave account

Enjoy the flexibility to use up to \$600 from your MediSave account (per insured per calendar year) to pay for your Care Secure premiums.

Eligibility

Care Secure is open to Singapore Citizens and Permanent Residents, aged 30 to 64 years old (last birthday), with an existing CareShield Life plan.

Exclusive treats for Income policyholders

Every Income policyholder deserves to enjoy the finer things in life. Enjoy a wide range of exclusive treats which are specially curated for you at income.com.sg/IncomeTreats.

How Care Secure Provides Greater Coverage for Your Long-Term Care Needs

Two ADLs

Ms Wong is covered under CareShield Life. In December 2020, she decides to supplement it with **Care Secure** with a chosen **monthly disability benefit^{4,6} of \$1,500** for added protection for her long-term care needs.



In April 2021, she meets with a serious road accident. In May 2021, she is **certified as moderately disabled⁵ and unable to perform two ADLs**.



She would have hence received a **total payout of \$274,500 from Care Secure** between August 2021 to July 2036. The monthly payout will continue for as long as she remains disabled.

Age

32

33

48

From August 2021 to July 2036:

Ms Wong starts to receive her **monthly disability benefit^{4,6} of \$1,500 from Care Secure which totals to \$270,000**. Under Care Secure, she also receives a **support benefit⁸ of \$4,500** while getting a **waiver⁷** of her future premiums.

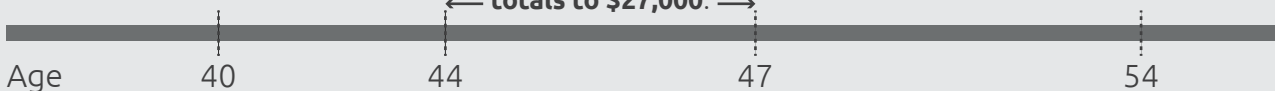
The figures used are for illustrative purposes only and assumes that the payout is not limited or excluded by policy terms and conditions.

Three or more ADLs

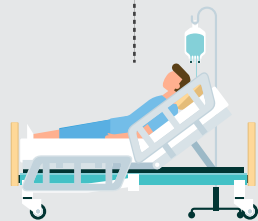
Mr Sim with two young children, gets covered under CareShield Life in December 2020 for financial protection against long-term care costs. He decides to supplement it with **Care Secure** with a chosen **monthly disability benefit^{4,6} of \$1,800** for added protection for his long-term care needs.



From December 2024 to November 2027:
Under Care Secure, he receives a **support benefit⁸ of \$10,800** and a **dependant benefit¹⁰ of \$16,200** which **totals to \$27,000.**



From December 2024 to November 2034:
Mr Sim gets his future premiums for Care Secure waived⁷ and starts to receive his **monthly disability benefit^{4,6} of \$1,800¹¹** from CareShield Life and Care Secure, which **totals to \$216,000.**



In June 2024, he suffers from a stroke. In September 2024, he is **certified as severely disabled⁵** and **unable to perform 3 ADLs.**



Mr Sim would have received a **total payout of \$243,000** from both CareShield Life and Care Secure.

By December 2034, Mr Sim passes away and his loved ones would receive a death benefit of \$5,400 upon his death under Care Secure.

The figures used are for illustrative purposes only and assumes that the payout is not limited or excluded by policy terms and conditions.

IMPORTANT NOTES

- 1 The Burden of Disease in Singapore, 1990 – 2017, moh.gov.sg/resources-statistics/singapore-burden-of-disease-report-2017
- 2 Ministry of Health, Why do you need to plan for your future long-term care needs?, moh.gov.sg/careshieldlife/long-term-care-financing
- 3 Ministry of Health, Population and Vital Statistics, moh.gov.sg/resources-statistics/singapore-health-facts/population-and-vital-statistics
- 4 You can purchase Care Secure at monthly benefit levels from \$1,200 to \$5,000 in multiples of \$100.
- 5 Moderate disability or moderately disabled means your inability to perform two ADLs, which means requiring significant assistance from another person throughout the entire activity.
Severe disability or severely disabled means your inability to perform at least three ADLs, which means requiring significant assistance from another person throughout the entire activity.
- 6 During the waiting period, we do not pay any claim except claims resulting from an accident. If you become disabled during the waiting period (other than due to an accident), your policy will end and you will receive a full refund of your premium.
In order to claim under Care Secure, a certification by an approved assessor under the Relevant Act that you are suffering from disability must be sent to us. Relevant Act means the Central Provident Fund Act (Chapter 36) or CareShield Life and Long-Term Care Act 2019, and subsidiary legislations as amended, extended or re-enacted from time to time.
If you become and continue to be disabled, we will pay a monthly disability benefit for life. If you become moderately disabled, we will pay 100% of the disability benefit. If you become severely disabled, we will pay 100% of the disability benefit, less the CareShield Life benefit that applies to you. If you are receiving CareShield Life benefit, we will automatically consider you to be severely disabled.
We will pay the first benefit payment immediately after the deferment period. Deferment period means the 90-day period from the claim date (inclusive). We treat the claim date as the date on which the claim form for your policy is certified by an approved assessor under the Relevant Act.
If you have recovered from a disability but become disabled again from the same cause within 180 days, we will not enforce the deferment period for the new claim. If you suffer disability arising from the same cause after the 180-day period, or suffer a disability arising from a different cause, the deferment period of 90 days applies for the new claim.
The CareShield Life payout (if any) will be administered by the Singapore Government.
- 7 If, on the date when the premium is due, you are disabled and eligible to receive benefit payments under your policy, you do not have to pay the premium. You will have to start paying premiums again after you are no longer disabled and benefit payments have ended.
- 8 If you become and continue to be disabled, we will pay the support benefit. If you become moderately disabled, we will pay 300% of the disability benefit. If you become severely disabled, we will pay 600% of the disability benefit. If you are receiving CareShield Life benefit, we will automatically consider you to be severely disabled. The maximum support benefit we will pay is 600% of the disability benefit.
If you become moderately disabled and then recover, you can only make another claim for the remaining amount of support benefit if you later become severely disabled. To avoid doubt, if you recover from moderate disability, and become moderately disabled again, we will not pay this benefit.
We will pay the support benefit immediately after the deferment period.

IMPORTANT NOTES

9 Dependants are:

- Your child (or children);
- Your husband or wife;
- Your parents (biological parents, step-parents, or parents who legally adopted you); and
- Your parents-in-law.

Child means your biological child or stepchild, or legally adopted child, who has not reached the age of 21 years on the claim date.

10 Dependant benefit depends on the following conditions:

- If you recover from the disability and you have not fully used the amount under this benefit, you may make another claim for the remaining amount if you become disabled again as long as we have not paid for more than 36 months in your lifetime.
- If the child is no longer considered a child (because of their age or otherwise) at any time after we have begun paying this benefit, we will continue to pay this benefit until your death or you recover from the disability. The payment will then end.

We will start paying the dependant benefit after the deferment period. If you recover from the disability or die after we have started paying disability benefit, support benefit or dependant benefit, the dependant benefit will end immediately on the date of your recovery or death (as the case may be).

11 CareShield Life payout starts at \$600 per month in 2020 and will increase until age 67, or when you make a successful claim, whichever is earlier. The estimated CareShield Life payout will be \$649 based on severe disability and successful claim status in 2024. The CareShield Life payout (if any) will be administered by the Singapore Government.

This is for general information only. You can find the usual terms and conditions of this plan at income.com.sg/care-secure-policy-conditions.pdf. All our products are developed to benefit our customers but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance advisor. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. If you find that this plan is not suitable after purchasing it, you may terminate it within the free-look period, and obtain a refund of premiums paid.

Protected up to specified limits by SDIC.

Information is correct as at 1 June 2024

Financial planning, made for the moments that matter to you.

About Income Insurance

Income Insurance Limited (Income Insurance) is one of the leading composite insurers in Singapore, offering life, health and general insurance. Established in Singapore to plug a social need for insurance in 1970, Income Insurance continues to put people first by serving the protection, savings and investment needs of individuals, families and businesses today. Its lifestyle-centric and data-driven approach to insurance and financial planning puts the company at the forefront of innovative solutions that empowers the people it serves with better financial well-being.

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