

## Absolute assignment of life insurance policy to an individual

### Important Note

An absolute assignment is the transfer of a life policy to another person. Once the policy is assigned, the assignor (policy owner) loses all rights to benefits under the policy. The assignee will receive all future correspondence on the policy. All future benefits and/or payment will be payable to the assignee.

If this policy is serviced by an existing servicing agent, the same servicing agent will continue to service the policy after the assignment. The said servicing agent will (i) have access to the assignee's data as well as policy details and (ii) a copy of all future correspondences issued by Income to the assignee. The assignee may request for a change of servicing agent only after the assignment has taken place by completing our "Request for Change of Insurance Adviser" form.

The policy cannot be assigned to Income's representative or Financial Advisor (FA) unless proof of relationship (e.g. immediate family member) is provided. Immediate family member includes: Parents, spouse, children (if assignee is married) or parents, siblings (if assignee is single).

Any policy under Trust Nomination or Home Protection Scheme cannot be assigned. If the policy contains a declaration of trust or a clause which vests (transfers) the policy in the life assured at a certain age, the life assured will, once he reaches that age, automatically take over all rights and obligations under the policy as the absolute policy owner. Once this happens, the assignee's rights under the policy will end. Any existing revocable nomination made by the assignor will be cancelled once this assignment takes effect. There is no change in life assured with this assignment.

If you have used this policy to be exempted from the CPF Board's Home Protection Scheme (HPS), the policy must remain in force and unchanged so that you and your family are protected from losing your HDB flat in the event of death, terminal illness or total permanent disability. If there are changes to the policy used for HPS exemption, your exemption would be voided and you would be required to reapply for exemption from HPS by purchasing other private policies or apply to be insured under HPS. Otherwise, if you are using CPF monies to service the monthly instalment, CPF Board may automatically extend HPS coverage to you, based on the declared percentage that you are exempted for, subject to you being in good health.

Prior to the assignment, any existing GIRO arrangement will remain intact as the assignment does not automatically cancel the existing payment arrangement. If the existing payor wishes to cancel the GIRO arrangement, the payor needs to submit a separate request before the policy is assigned.

Any underlying rider(s) under the policy will remain intact even after the policy is assigned. If the assignee wishes to cancel the rider(s), the assignee needs to submit a separate request following the assignment.

Please complete this form via **pen and ink** if you are assigning your policy to another person. You may submit the completed hard-copy **original form** and clear copies of supporting documents by **mail** or at **any one of our branches**. We will only process your assignment request after receiving the completed form and supporting documents. Any incomplete form or omission of supporting documents may result in a delay of the processing of your application. Also, please note that we may contact the assignor to verify the assignment.

**Submission Checklist** - Please check that you have included all the necessary documents.

Documents required	Assignor (Existing Policy Owner)	Assignee (New Policy Owner)
Photocopy of NRIC/Passport/Long-Term Pass or other relevant identification documents, if applicable.	✓	✓
Additional identification document such as a valid Passport or Driver's License or Proof of Address <sup>^</sup> (dated within last six months)	✗	✓
Proof of Address document <sup>^</sup> (dated within last six months) if identification document does not contain residential address	✓	✓
FATCA and CRS self-certification form (Tax residency declaration)	✗	✓
For assignment to Income's representative, a photocopy of proof of relationship (i.e. marriage or birth certificate)	✓	✓

<sup>^</sup> Examples of proof of address documentation – utility bills, bank statements and letters issued by statutory or government bodies (dated within the past 6 months) with letterhead, name, address and date clearly shown.

If the assignor is an entity, please provide the following documents.

- Accounting and Corporate Regulatory Authority (ACRA) business profile or Registry of Societies (ROS) annual return (within last 3 months) showing details of the organisation and their key personnel;
- Authorisation letter signed by the organisation's key personnel if the person who signs this form is not one of the key personnel;
- Photocopy of NRIC/Passport/Long-Term Pass or other relevant identity documents of the key personnel and/or authorised person signing on behalf of the organisation;

### Residential address verification

For Singapore Citizen/Permanent Resident – If the residential address stated in this form is different from the address in your identity document, please provide proof of address documentation with the address registered with us.



**Important Notes:** Please sign the form in **pen and ink** only and submit the **original** form (with supporting documents) by hand to Income branches or post to Income Centre, 75 Bras Basah Road, Singapore 189557.

## Absolute assignment of life insurance policy to an individual

### Details of assignor (Existing policy owner to complete all fields)

Full name (as in NRIC/Passport/Long-Term Pass/ACRA business profile)		NRIC/Passport number/FIN/Unique Entity Number (UEN)	Policy number
Contact number (Mobile)	(Home)	(Work)	Email address
Occupation	Nature of work		Name of organisation

Please note that the information provided in this section will not be updated in our records. You may update your personal particulars online via our online portal at <https://me.income.com.sg> or submit the Change of Personal Particulars Form.

### Details of individual assignee (New policy owner to complete all fields)

Full name (as in NRIC/Passport/Long-Term Pass)		NRIC/Passport number/FIN	Date of birth (dd/mm/yyyy)
Gender <input type="checkbox"/> Male <input type="checkbox"/> Female	Marital status <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Widowed <input type="checkbox"/> Divorced		Country of birth
Contact number (Mobile)	(Home)	(Work)	Email address
Occupation	Nature of work	Name of organisation	Annual Income
Residential address		Country	
		Postal code	
Mailing address (if different from residential address)		Country	
		Postal code	

Please note that if your contact information on this form is different from those in our records, we will automatically update your contact information based on this application.

In return for the payment made by the assignee to the assignor, the assignor completely transfers to the assignee all rights and benefits in the policy including its cash surrender and loan value and any bonuses and dividends (collectively "full benefits"). The assignor will not do anything which may cause the policy to become invalid or prevents the assignee from receiving the full benefits under the policy.

This absolute assignment is made on \_\_\_\_\_ (dd/mm/yyyy) between

- 1 The assignor and assignee.
- 2 The policy number: \_\_\_\_\_ ("policy") issued by Income Insurance Limited ("Income")
- 3 Payment by assignee: S\$ \_\_\_\_\_
- 4 Relationship between assignor and assignee: \_\_\_\_\_
- 5 Reason for assignment: \_\_\_\_\_

I/We agree that if the assignee signs a receipt confirming payment by Income, Income will be considered to have met its obligations under the policy for the amount paid.

I/We understand that any existing revocable nomination will be cancelled upon this assignment.

I/We agree that if I/we or any #Relevant Person is found to be a \*Prohibited Person:

- if any policy is issued, you are entitled to end this policy, not pay any benefit or not allow any transaction, such as surrender and assignment, to be carried out under this policy. You will not refund any unutilised premium when this policy is ended.

Your decision in every respect of the above will be final.

I/We will inform you immediately if there is any change in my/our or any Relevant Person's identity, status or identity documents.

# Relevant Person includes insured, trustee, settlor, beneficiary, assignee, nominee, payee, mortgagee, financier of this application/policy, and in relation to an entity, its director, partner, manager, person having executive authority, authorised signatory, shareholder or beneficial owner.

\* Prohibited Person means a person or entity who is, or who is ^Related to a person or entity:

- subject to laws, regulations or sanctions administered by any inter-government, government, regulatory or law enforcement authorities of any country, which will prohibit or restrict you from providing insurance or carrying out any transaction under this policy, or
- who is involved in any terrorist or illegal activities or placed on sanctions listing or issued with freezing order.

^ Related includes relationships such as parent, step-parent, child, step-child, adopted child, spouse, sibling, step-sibling, adopted sibling, parent-in-law, child-in-law, sibling-in-law, cousin, uncle, aunt, grandparents, niece, nephew, grandchild, employee, employer, associate, parent company, subsidiary and shareholder.

Only Singapore law will apply to this absolute assignment and any private international law or foreign law is excluded.

## Notice of assignment

To: Income

We, the assignee and the assignor respectively, give you notice of the absolute assignment of the life insurance policy mentioned above and to register the assignment. We understand that Income shall not be bound by the assignment unless it has received this notice of assignment.

\_\_\_\_\_  
Signature of assignor  
(To be signed in pen and ink only)

\_\_\_\_\_  
Signature of assignee  
(To be signed in pen and ink only)

**Note:** If the policy contains a declaration of trust or a clause which vests (transfers) the policy in the life assured at a certain age, the life assured will, once he reaches that age, automatically take over all rights and obligations under the policy as the absolute policy owner. Once this happens, the assignee's rights under the policy will end.

**Disclaimer:** This is a specimen form. Income will not be responsible for your use or reliance of this form, or for the validity or legality of this assignment. Please consult a lawyer to decide for yourself if you should use this form and this assignment.

## Mandatory declarations for assignee

### 1 Tax residency declaration

I have declared my tax residency and will submit the FATCA and CRS self-certification form (page 6 to 8 of this form).

Note: Any false, misleading or fraudulent information regarding your resident status for tax purposes may result in certain penalties.

### 2 Beneficial ownership declaration – This is NOT a nomination of beneficiaries for this policy

A Beneficial Owner is defined in the MAS Notice on Prevention of Money Laundering and Countering the Financing of Terrorism as an individual who ultimately owns or controls the customer or the individual on whose behalf business relations are established.

Please complete this section only if you are not the Beneficial Owner of this policy.

If you are not the beneficial owner and there is a Beneficial Ownership arrangement, please

- i Submit a copy of the Beneficial Owner's NRIC or passport and a completed copy of the FATCA and CRS self-certification form for Individual Account Holder, Entity Account Holder or Controlling Person available here: [www.income.com.sg/Policy-downloads-and-forms](http://www.income.com.sg/Policy-downloads-and-forms); and
- ii Please provide details of the Beneficial Owner(s):

Full name of beneficial owner (as in NRIC/BC/Passport/Long-Term pass)	NRIC/BC/Passport number/FIN	Date of birth (dd/mm/yyyy)	Nationality	Country of residence	Gender	Relationship with assignee

### 3 Politically Exposed Person (PEP) declaration

A Politically Exposed Person (PEP) is an individual who is, or has been entrusted with prominent public functions whether in Singapore, a foreign country or an international organisation.

Prominent public function includes the roles held by head of state, a head of government, government ministers, senior civil or public servants, senior judicial or military officials, senior executives of state owned corporations, senior political party officials, members of the legislature, and senior management of international organisations.

Please complete this section and disclose this information if you, or the Beneficial Owner, are a PEP or related<sup>^</sup> to a PEP.

<sup>^</sup> An individual closely connected to a PEP either socially or professionally, such as a parent, stepparent, child, stepchild, adopted child, spouse, sibling, step-sibling, or adopted sibling.

Name of PEP	Title of PEP	Name of person related to PEP	Relationship to PEP

### Mandatory declarations for assignee (continued)

- 4 Source of funds and wealth (we may request for additional information or supporting documents, if necessary)  
 If this policy is fully paid, it is not compulsory to complete "i. Source of funds" but it is compulsory to complete "ii. Source of wealth" under this section:
- i Source of funds
- a Who is paying the insurance premium for this application?
- Assignee
- Others – If your answer is "Others", please provide details below.
- |   |   |
|---|---|
| Full name of payor (as in NRIC/Long-Term Pass/Passport/ACRA business profile) | NRIC/Passport number/FIN/Unique Entity Number (UEN) |
| Relationship to assignee  | Occupation and organisation                         |
| Reason for paying the premiums on behalf of assignee                          |   |
- b What is the source of funds used to pay the premiums? Please select at least one option.  
 If this policy is fully paid, it is not compulsory to complete "i. Source of funds" but it is compulsory to complete "ii. Source of wealth" below.
- Salary or commission
- Inheritance, please provide details below
- Personal savings, if currently not employed, please provide details below  
 (for example: previous employment, allowance from family members)
- Sale of assets, please provide details below
- Proceeds from a policy, please provide details below
- Others, please provide details below
- Details for "Inheritance/Personal savings/Sales of assets/Proceeds from a policy/Others"
- 
- ii Source of wealth – to be declared on the party who is paying/have paid the insurance premium for this policy. Otherwise, it is to be declared on the assignee or beneficial owner. It is mandatory to complete this sub-section (including fully paid policies) and you may choose more than one option:  
 How did you accumulate your wealth (i.e. your total assets)?
- Salary or commission from current and/or past employment
- Inheritance and gift
- Sale of property, company, or other assets
- Business or trade income
- Investments (shares, bonds, unit trusts, etc)
- Others \_\_\_\_\_

### Personal data use statement

By providing the information and submitting this application or transaction, I/we consent and agree to Income Insurance Limited ("Income Insurance"), its representatives, agents, relevant third parties (referred to in Income Insurance's Privacy Policy at <https://www.income.com.sg/privacy-policy>), Income Insurance's appointed insurance intermediaries and their respective third party service providers and representatives (collectively "Income Insurance Parties") to collect, use, and disclose any personal data in this form or obtained from other sources, including existing personal data provided, any future updates, and subsequent information on my/our health or financial situation (collectively "personal data") for the purposes of processing and administering my/our insurance application or transaction, managing my/our relationship and policies with Income Insurance including providing me/us with financial advice/financial planning services, sending me/us corporate communications and information on products and/or services related to my/our ongoing relationship with Income Insurance, conducting consumer profiling/data analytic/research, which includes data matching based on personal data collected by Income Insurance, its affiliates, business partners and/or NTUC Enterprise group of social enterprises ("NE Group") where required for Income Insurance, its affiliates, business partners and/or NE Group, to develop, improve and/or customise their products/services and/or to provide me/us with their respective products/services, and in the manner and for other purposes described in Income Insurance's Privacy Policy.

Where the personal data of another person(s) (for example, personal data of the insured person, my family member, employee, payee/payer or beneficiary) is provided by me/us (whether in this or subsequent submissions) or from other sources to Income Insurance Parties, I/we represent and warrant that:

- I/we have obtained their consent for the collection, use, and disclosure of their personal data; and
- I am/we are authorised to give any authorisation and approval on their behalf for the purposes as set out in this Personal Data Use Statement.

I/We agree that if my/our policy(ies) premiums are paid by third-party payor(s), I/We consent to the use and disclosure of my/our name and relevant policy(ies) information by Income Insurance to such third-party payor(s) for the purposes of processing and/or administering premiums payments for my/our policy(ies).

Please refer to Income Insurance's Privacy Policy (<https://www.income.com.sg/privacy-policy>) for more information, including access and correction to personal data and consent withdrawal.

I/We agree and understand that Income Insurance's Privacy Policy available on its website may be amended, supplemented and/or substituted by Income Insurance from time to time.

### Marketing and Promotional messages

We at Income value our customers and would love to share exclusive offers (such as rewards, privileges, events and discounts) and information about products and services ("Marketing and Promotional messages") offered by Income, our affiliates, business partners and NTUC Enterprise group of social enterprises ("NE Group") that may be useful to you and your family.

If you (assignee) would like to hear from us, please provide your consent by selecting your preference(s) in receiving Marketing and Promotional messages from Income, our representatives, agents, appointed service providers, affiliates, business partners, insurance intermediaries and NE Group (collectively "Income Partners"):

Postal mail    Email    Phone call    Phone call/Phone messages<sup>1</sup>

<sup>1</sup> Phone messages include text, picture, video and audio message that are sent to your telephone number via SMS, MMS or messaging apps such as WhatsApp, Telegram or WeChat.

By indicating your preference(s) above, your consent to receive Marketing and Promotional messages:

(i) includes allowing Income Partners to collect, use and disclose your contact details to send you Marketing and Promotional messages;

(ii) is regardless of your policy status and whether this application or transaction is accepted or refused by Income; and

(iii) is in addition to any previous marketing consent which you may have provided to Income.

All consent in receiving Marketing and Promotional messages will remain valid until it is withdrawn and notified to Income. You may withdraw your consent at any time by submitting your request at <https://www.income.com.sg/enquiry>. Income will process your request within 10 days, and you will stop receiving Marketing and Promotional messages after 21 days only for the mode(s) of communications indicated in your request.

You may refer to Income's Privacy Policy (<https://www.income.com.sg/privacy-policy>) for more information, including access and correction to personal data and consent withdrawal.

## Declaration

I/We, the undersigned confirm that:

- 1 I/We have read, understood and agreed to all the terms in this Absolute assignment of life insurance policy form ("Form").
- 2 I/We understand that I/we cannot alter any of the wordings in this Form. Any attempt to do so will have no effect.
- 3 All details provided in this Form are true, accurate and complete and I have not withheld any information. I/We undertake to inform you of any changes to the details I/We have provided as soon as I/We become aware of such changes. I/We accept full responsibility for the details provided in this Form, whether written by me or by anyone else on my/our behalf.
- 4 I/We am/are not an undischarged bankrupt and no bankruptcy application (including any statutory order) or order has been made against me/us.
- 5 I/We confirm
  - a that I/We understand and agree to the collection, use and disclosure of my personal data as stated in the "Personal Data Use Statement" (PDUS)
  - b on the representation and warranty made in the PDUS.
- 6 I, the assignee, further confirm on the above preference(s) where I have indicated my consent (if any) to receive Marketing and Promotional messages,
- 7 I/We understand and agree that the existing servicing agent of this policy (if any) will continue to service the policy after the assignment. I/We consent to the access, collection, use and disclosure of my/our personal data and policy details by the said servicing agent for the purposes of providing me/us services related to this Policy. I/we agree that a copy of all future correspondences issued by Income to me/us will be sent to the said servicing agent. I/ We understand that I/we may request for a change of servicing agent only after the assignment has taken place by completing our "Request for Change of Insurance Adviser" form.
- 8 I/We agree that this Form and the assignment made under this Form are governed by the laws of Singapore without regard to the conflict of law principles and the courts of Singapore shall have exclusive jurisdiction.
- 9 I/We agree that if I/we or any <sup>#</sup>Relevant Person is found to be a <sup>\*</sup>Prohibited Person:
  - if any policy is issued, you are entitled to end this policy, not pay any benefit or not allow any transaction, such as surrender and assignment, to be carried out under this policy. You will not refund any unutilised premium when this policy is ended.

Your decision in every respect of the above will be final.

I/we will inform you immediately if there is any change in my/our or any Relevant Person's identity, status or identity documents.

<sup>#</sup> *Relevant Person includes insured, trustee, settlor, beneficiary, assignee, nominee, payee, mortgagee, financier of this application/policy, and in relation to an entity, its director, partner, manager, person having executive authority, authorised signatory, shareholder or beneficial owner.*

<sup>\*</sup> *Prohibited Person means a person or entity who is, or who is "Related to a person or entity":*

  - *subject to laws, regulations or sanctions administered by any inter-government, government, regulatory or law enforcement authorities of any country, which will prohibit or restrict you from providing insurance or carrying out any transaction under this policy, or*
  - *who is involved in any terrorist or illegal activities or placed on sanctions listing or issued with freezing order.*

<sup>^</sup> *Related includes relationships such as parent, step-parent, child, step-child, adopted child, spouse, sibling, step-sibling, adopted sibling, parent-in-law, child-in-law, sibling-in-law, cousin, uncle, aunt, grandparents, niece, nephew, grandchild, employee, employer, associate, parent company, subsidiary and shareholder.*
- 10 I/We confirm that I/we have signed this absolute assignment form in the presence of a witness (age above 21). The details of the witness can be found under this form.

Signature of assignor (include company stamp if applicable):	Signature of assignee:
To be signed in pen and ink only	To be signed in pen and ink only
If the assignor is an organisation, please provide company stamp and complete the following: Full name of authorised signatory:	Full name of signatory:
NRIC/Passport number/FIN/Unique Entity Number(UEN):	NRIC/Passport number/FIN:

### Mandatory for witness to complete

I confirm that this form was signed by assignee and assignor in my presence.

Signature of witness (age 21 and above): \_\_\_\_\_

Full Name (as in NRIC/Passport/Long-Term Pass): \_\_\_\_\_

NRIC/Passport number/FIN: \_\_\_\_\_

Address: \_\_\_\_\_

Contact number: \_\_\_\_\_

### For official use only

Proposal stage  
Scan to 821/003: Assignment Form

In force  
Scan to CS: Change assignee

Received by (Name of staff/branch): \_\_\_\_\_

Documentation checked by (Name of staff/branch): \_\_\_\_\_

Is there vesting under policy:  Yes  No

Is there Trust Nomination/HPS exemption under policy:  Yes  No

Is the policy assigned to an Income representative:  Yes  No

Date: \_\_\_\_\_

## FATCA and CRS self-certification form for individual account holder

### Instruction (Please read before completing the form)

Income Insurance Limited (“Income”) is required to collect and report certain information about an account holder’s tax residency in order to comply with the Singapore Income Tax Act 1947 and related regulations including Income Tax (International Tax Compliance Agreements) (United States of America) Regulations 2015 (FATCA) and Income Tax (International Tax Compliance Agreements) (Common Reporting Standard) Regulation 2016 (CRS).

Please complete this form if you are an individual, a sole trader or sole proprietor. For multiple Account Holders, please use a separate form for each Account Holder. For the purpose of this self-certification, an Account Holder may refer to the following persons: Proposer (eventually the Policyowner), Beneficial Owner, Assignee, Trustee, Beneficiary under a Trust or a Trust Nominee named under Section 132 of the Singapore Insurance Act 1966. Should any information provided change in the future, please ensure that you notify us promptly.

If you have require further details, please consult your tax/legal adviser or local tax authority.

**We may contact you to collect more information if required. It is important for you to provide us with complete and accurate information in this form, as these are pursuant to requirements under Singapore Income Tax Act 1947 and its subsidiary legislation.**

### Individual self-certification form

#### Section 1: Identification of individual account holder

Proposal/Policy number	Date of birth (dd/mm/yyyy)	
Name (as shown in NRIC or FIN)	NRIC number or FIN	Sex <input type="checkbox"/> Male <input type="checkbox"/> Female
Residential address	Country of birth	
Country of residence	Postal code/ZIP code	

#### Section 2: Tax Residency declaration

**Are you solely a tax resident of Singapore?**

Yes, I am solely a tax resident of Singapore and do not have a foreign tax residency. My Singapore TIN is my NRIC or FIN.

**If your TIN is not your NRIC or FIN, please state it here:** \_\_\_\_\_

No, I am currently a tax resident in the following list of country(ies)/jurisdiction(s) (include Singapore, if applicable and provide details below).  
 If you are a United States (U.S.) citizen or U.S. tax resident, please complete and submit the Form W-8 or W-9.

No	Country(ies)/Jurisdiction(s) of tax residence	TIN	If TIN is not available, please select on the reason code (Refer to Table 1 below)	If reason B has been selected, please indicate why TIN is not available
1			A <input type="checkbox"/> / B <input type="checkbox"/> / C <input type="checkbox"/>	
2			A <input type="checkbox"/> / B <input type="checkbox"/> / C <input type="checkbox"/>	
3			A <input type="checkbox"/> / B <input type="checkbox"/> / C <input type="checkbox"/>	
4			A <input type="checkbox"/> / B <input type="checkbox"/> / C <input type="checkbox"/>	
5			A <input type="checkbox"/> / B <input type="checkbox"/> / C <input type="checkbox"/>	

Table 1

Reason code	Description
A	The country/jurisdiction where the account holder is resident does not issue TINs to its residents.
B	The account holder is otherwise unable to obtain a TIN or equivalent number. (Please explain why you are unable to obtain a TIN if you have selected this reason)
C	No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction)

Please refer to the OECD website for more information on tax residency:  
<http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/>

### Section 3: Country of address outside country of tax residency (where relevant)

If your residential address, mailing address or contact number does not correspond with your declared country(ies)/jurisdiction(s) of tax residence, please select a reason that applies:

Tick (✓) ONE only and submit relevant supporting documents:

No	Reason	Tick the box
1	Student at an education institution in the country of residential	<input type="checkbox"/>
2	Working in the country of residential for less than 6 months	<input type="checkbox"/>
3	On an educational or cultural exchange visitor program in the country of residential for less than 6 months	<input type="checkbox"/>
4	Regular travel between jurisdictions for work and home	<input type="checkbox"/>
5	Others – Please specify:	<input type="checkbox"/>

### Section 4 – Declarations and authorisation

Income recognises its obligations under the Personal Data Protection Act 2012 (PDPA) which include the collection, use and disclosure of personal data for the purpose for which an individual has given consent to. Income's privacy policy can be viewed at <http://www.income.com.sg/privacy-policy>.

I agree and expressly consent that Income shall have the right to provide my personal data and information to any governmental authorities, regulatory bodies and/or any other person(s) to fulfil its obligations under applicable tax regulations, including Singapore Income Tax Act 1947, the Foreign Account Tax Compliance Act ("FATCA") and the OECD Common Reporting Standard for Common Exchange of Financial Account Information "CRS". I understand that such disclosures may:

- (a) involve cross border transfer of personal data and information outside the jurisdiction;
- (b) be in respect to personal data and information provided in this form, or in any document provided, or to be provided to Income by me or from other sources; and
- (c) relate to personal data of the Account Holder and any information about relevant policy or policies.

I understand that Income will not be able to sell or administer any insurance product or provide any services to me if I refuse to give this expressed consent.

I certify that I am the Account Holder (or am authorised to sign for the Account Holder) of all accounts to which this form relates.

I declare that all statements made in this form are correct and complete. I undertake to inform Income within 30 days if there is a change in circumstances that affects the tax residency status of the Account Holder or causes the information in this form to be incorrect or incomplete. I shall provide Income with an updated self certification form within 90 days of such change in circumstances. I understand any false, misleading or fraudulent information regarding my resident status for tax purposes may result in certain penalties.

Name of signatory\*: \_\_\_\_\_

Signature: \_\_\_\_\_ 

Date (dd/mm/yyyy): \_\_\_\_\_

\* Declaration below 18 years old requires a legal guardian to sign off.

Note: If you are not the account holder, please indicate the capacity in which you are signing the form. If you are signing under a power of attorney, please also attach a certified true copy of the power of attorney.

Capacity of the signatory:

- Parent
- Legal Guardian
- Lasting Power of Attorney
- Others (Please specify \_\_\_\_\_)

## Appendix – Defined Terms

Note: These are selected summaries of defined terms provided to assist you with the completion of this form. Further details can be found within the OECD “Common Reporting Standard for Automatic Exchange of Financial Account Information” (the “CRS”), the associated “Commentary” to the CRS, and domestic guidance. This can be found at the OECD automatic exchange of information portal.

Term	Description
Account Holder	The term “Account Holder” means the person listed or identified as the holder of a Financial Account. A person, other than a financial institution, holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or as a legal guardian, is not treated as the Account Holder. In these circumstances, that other person is the Account Holder. For example, in the case of a parent/child relationship where the parent is acting as a legal guardian, the child is regarded as the Account Holder. With respect to a jointly held account, each joint holder is treated as an Account Holder. An Account Holder for purposes of this self certification may refer to a Proposer (eventually the Policyowner), Controlling Person, Beneficial Owner, Assignee, Trustee, Beneficiary under a Trust or a Trust Nominee named under Section 132 of the Singapore Insurance Act 1966.
FATCA	FATCA stands for the U.S. provisions commonly known as the Foreign Account Tax Compliance Act, which were enacted into U.S. law as part of the Hiring Incentives to Restore Employment (HIRE) Act on March 18, 2010. FATCA creates a new information reporting and withholding regime for payments made to certain non-U.S. financial institutions and other non-U.S. entities.
Financial Account	A Financial Account is an account maintained by a Financial Institution and includes: Depository Accounts; Custodial Accounts; Equity and debt interest in certain Investment Entities; Cash Value Insurance Contracts; and Annuity Contracts.
Participating Jurisdiction	A Participating Jurisdiction means a jurisdiction with which an agreement is in place pursuant to which it will provide the information required on the automatic exchange of financial account information set out in the Common Reporting Standard and that is identified in a published list.
Entity	The term “Entity” means a legal person or a legal arrangement, such as a corporation, organisation, partnership, trust or foundation.
Control	Control over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest (typically on the basis of a certain percentage (e.g. 25%)) in the Entity. Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person or persons are identified as exercising control of the Entity through ownership interests, the Controlling Person of the Entity is deemed to be the natural person who holds the position of senior managing official.
Reportable Account	The term “Reportable Account” means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person.
Reportable Jurisdiction	A Reportable Jurisdiction is a jurisdiction with which an obligation to provide financial account information is in place and that is identified in a published list.
Reportable Person	A Reportable Person is an individual (or entity) that is tax resident in a Reportable Jurisdiction under the laws of that jurisdiction. The Account Holder will normally be the “Reportable Person”; however, in the case of an Account Holder that is a Passive NFE, a Reportable Person also includes any Controlling Persons who are tax resident in a Reportable Jurisdiction. Dual resident individuals may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for purposes of determining their residence for tax purposes.
TIN (including “functional equivalent”)	The term “TIN” means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the OECD automatic exchange of information portal. Some jurisdictions do not issue a TIN. However, these jurisdictions often utilize some other high integrity number with an equivalent level of identification (a “functional equivalent”). Examples of that type of number include, for individuals, a social security/insurance number, citizen/personal identification/service code/number, and resident registration number.